

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending June 30, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,699,946.75	\$2,501,390.01	\$4,198,556.74
Cash in Capital Improvement Accounts	2,058,178.19	1,616,988.39	441,189.80
Accounts Receivable, net of allowance for bad debts \$ 8,258	739,150.56	637,730.53	101,420.03
Receivable - FSA	17,999.45	14,179.57	3,819.88
Unbilled Revenue	396,963.70	317,570.96	79,392.74
Inventory	377,008.10	291,170.57	85,837.53
Prepaid Expenses	354,883.02	336,850.87	18,032.15
Total Current Assets	10,644,129.77	5,715,880.90	4,928,248.87
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,357,518.24	55,356,357.96	1,160.28
Wastewater	30,446,327.19		30,446,327.19
Construction Work in Progress	783,519.65	355,093.19	428,426.46
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(32,351,642.18)	(18,756,386.32)	(13,595,255.86)
Total Property, Plant and Equipment	72,875,068.16	42,145,631.31	30,729,436.85
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,789,932.07)	20,016.07
Total Assets	\$81,031,550.93	\$45,197,169.83	\$35,834,381.10

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending June 30, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$36,490.30	\$23,720.13	\$12,770.17
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	793.29	793.29	
Sales Tax Payable	22,428.56	22,428.56	
Accrued expense	21,374.76	21,176.31	198.45
Payroll Taxes Payable	9,279.63	6,959.73	2,319.90
Withholdings Payable	11,325.75	8,723.09	2,602.66
Garnishments	(85.00)	(85.00)	
Accrued Payroll	34,714.24	27,316.74	7,397.50
Accrued PTO	143,588.22	107,691.17	35,897.05
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	480,510.21	369,212.05	111,298.16
Noncurrent Liabilities			
Note payable - ANRC #1	3,004,021.89	3,004,021.89	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	117,656.00		117,656.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	826,174.78	826,174.78	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	10,447,925.82	9,331,488.99	1,116,436.83
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,521,028.84	6,712,482.35	14,808,546.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	14,119.85	209,452.68	(195,332.83)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
Total Net Position	69,959,554.90	35,411,960.09	34,547,594.81
Total Liabilities and Net Position	\$81,031,550.93	\$45,197,169.83	\$35,834,381.10

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Six Months Ending June 30, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Interest income	\$4,316.88	\$51,363.04	\$3,118.20	\$32,383.29	\$1,198.68	\$18,979.75		
Antenna lease	24,903.77	56,326.39	24,903.77	56,326.39				
Other income	2,744.50	34,390.98	923.04	10,865.29	1,821.46	23,525.69		
Sales tax discounts	5,414.10	13,941.78	4,536.28	12,306.02	877.82	1,635.76		
Gain (loss) sale/disposition of assets		16,808.04		16,808.04				
Total Other Income and Exp	37,379.25	172,830.23	33,481.29	128,689.03	3,897.96	44,141.20		
Increase(decrease) in Net Ass	313,476.39	1,301,320.91	243,422.42	966,215.76	70,053.97	335,105.15		
Depreciation expense	212,639.02	1,287,201.06	125,112.36	756,763.08	87,526.66	530,437.98		
Increase(decrease) in Net Ass	\$100,837.37	\$14,119.85	\$118,310.06	\$209,452.68	(\$17,472.69)	(\$195,332.83)		