

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending May 31, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,809,860.56	\$2,621,120.99	\$4,188,739.57
Cash in Capital Improvement Accounts	2,048,622.85	1,611,000.71	437,622.14
Accounts Receivable, net of allowance for bad debts \$ 8,258	678,096.25	582,890.03	95,206.22
Receivable - FSA	20,310.97	15,982.56	4,328.41
Unbilled Revenue	376,515.14	301,212.11	75,303.03
Inventory	394,775.92	308,938.39	85,837.53
Prepaid Expenses	362,102.74	346,070.92	16,031.82
Total Current Assets	10,690,284.43	5,787,215.71	4,903,068.72
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,337,179.18	55,336,018.90	1,160.28
Wastewater	30,437,444.25		30,437,444.25
Construction Work in Progress	694,906.17	310,207.21	384,698.96
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(32,139,003.16)	(18,631,273.96)	(13,507,729.20)
Total Property, Plant and Equipment	72,969,871.70	42,205,518.63	30,764,353.07
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,888,436.27)	118,520.27
Total Assets	\$81,172,509.13	\$45,229,887.76	\$35,942,621.37

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending May 31, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$192,334.71	\$87,255.97	\$105,078.74
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	91.79	91.79	
Sales Tax Payable	21,425.24	21,425.24	
Accrued expense	22,412.58	22,219.77	192.81
Payroll Taxes Payable	10,307.33	7,730.51	2,576.82
Withholdings Payable	17,192.13	13,322.18	3,869.95
Garnishments	(85.00)	(85.00)	
Accrued Payroll	35,350.71	27,464.31	7,886.40
Accrued PTO	138,449.80	103,837.36	34,612.44
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	638,079.75	433,750.16	204,329.59
Noncurrent Liabilities			
Note payable - ANRC #1	3,093,120.08	3,093,120.08	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	115,392.15		115,392.15
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	823,566.47	823,566.47	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	10,532,151.85	9,417,978.87	1,114,172.98
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,521,028.84	6,712,482.35	14,808,546.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(86,717.52)	91,142.62	(177,860.14)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
Total Net Position	69,858,717.53	35,293,650.03	34,565,067.50
Total Liabilities and Net Position	\$81,172,509.13	\$45,229,887.76	\$35,942,621.37

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Five Months Ending May 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$379,216.11	\$1,762,900.61	\$379,216.11	\$1,762,900.61				
Wastewater	104,641.49	494,111.56			104,641.49	494,111.56		
Fees - service connection	1,650.00	15,675.00	1,350.00	11,850.00	300.00	3,825.00		
Fees - disconnection		4,650.00		3,720.00		930.00		
Fees - late charges	8,889.10	48,929.83	7,111.28	39,143.86	1,777.82	9,785.97		
Return checks & fees	160.00	1,660.00	128.00	1,328.00	32.00	332.00		
Miscellaneous	1,440.00	8,811.93	1,140.00	5,611.93	300.00	3,200.00		
EPAC fees billed	4,107.60	20,429.60	4,107.60	20,429.60				
EPAC fees paid	(3,870.45)	(19,352.30)	(3,870.45)	(19,352.30)				
Sanitation fees billed	154,698.77	770,252.20	154,698.77	770,252.20				
Sanitation fees paid	(151,538.08)	(761,103.46)	(151,538.08)	(761,103.46)				
Total Revenue	499,394.54	2,346,964.97	392,343.23	1,834,780.44	107,051.31	512,184.53		
Operations and Maintenance								
Power	37,252.29	132,700.10	20,950.17	56,045.63	16,302.12	76,654.47		
Labor	118,473.62	529,259.66	79,805.73	359,442.55	38,667.89	169,817.11		
Capitalized Labor Cost	(67,983.34)	(287,601.68)	(30,193.93)	(111,961.79)	(37,789.41)	(175,639.89)		
Payroll taxes	8,574.24	38,921.17	6,773.77	30,611.78	1,800.47	8,309.39		
Retirement	18,147.54	78,000.96	14,280.96	61,069.77	3,866.58	16,931.19		
Insurance - workers comp	2,097.00	10,471.56	952.58	5,343.59	1,144.42	5,127.97		
Insurance - health	12,577.65	58,382.58	9,794.00	45,174.29	2,783.65	13,208.29		
Outside labor	1,084.42	5,939.28	500.00	4,329.21	584.42	1,610.07		
Lab fees & supplies	2,676.73	11,293.87	1,041.73	2,123.87	1,635.00	9,170.00		
Chemicals	1,047.39	6,306.55	1,047.39	5,736.55		570.00		
Materials & supplies	8,024.85	52,036.09	4,403.30	24,989.19	3,621.55	27,046.90		
Grinder Pump Repairs	1,851.41	6,310.14			1,851.41	6,310.14		
Street repairs		4,060.00		2,920.00		1,140.00		
Small tools	2,412.78	12,785.74	2,183.97	6,026.43	228.81	6,759.31		
Safety supplies	536.10	1,833.80	499.16	1,501.23	36.94	332.57		
Equipment rental		143.65				143.65		
Purchased water	21,673.54	109,604.45	21,673.54	109,604.45				
Licenses/permits/fees		120.00		120.00				
R & M - plant	12.13	329.68	12.13	329.68				
R & M - field vehicles	6,726.95	33,825.44	3,854.13	18,083.99	2,872.82	15,741.45		
R & M - field equipment	947.32	10,624.82	16.37	2,120.61	930.95	8,504.21		
Fuel - field	3,152.16	21,708.90	2,369.85	14,803.40	782.31	6,905.50		
Insurance - vehicles & equ	1,788.24	8,941.20	945.71	4,728.55	842.53	4,212.65		
Insurance - property	2,785.30	13,926.50	1,413.02	7,065.10	1,372.28	6,861.40		
Public safety	22,000.00	110,000.00	22,000.00	110,000.00				
Total Operations and Maint	205,858.32	969,924.46	164,323.58	760,208.08	41,534.74	209,716.38		
General and Administrative								
Contracted services		97.50						97.50
Dues & subscriptions	1,856.48	12,271.28	117.25	8,397.59			1,739.23	3,873.69
Education & seminars		1,193.55		50.00				1,143.55
Employee recognition	71.01	777.56		55.65		579.89	71.01	142.02
Fuel - admin	241.28	1,601.14					241.28	1,601.14
Insurance - admin vehicle	71.10	355.50					71.10	355.50
Interest expense		118,011.14		118,011.14				
Licenses & permits	(100.00)	189.00	(50.00)	214.00	(50.00)	(50.00)		25.00
Locator/One call expenses	491.45	2,001.81					491.45	2,001.81
Medical expenses		605.69						605.69
New hire expense	1,390.45	2,699.20					1,390.45	2,699.20
Office expense	2,889.32	11,268.85	210.72	2,660.68		403.30	2,678.60	8,204.87
Postage & delivery	2,724.03	16,788.39	2,724.03	16,305.73		23.68		458.98
Printing & reproduction	3,023.94	3,834.89	3,023.94	3,834.89				
Professional fees - audit		9,350.00						9,350.00
Professional fees - legal		9,942.29						9,942.29
Public relations	425.00	2,784.33		2,359.33	425.00	425.00		
Public notification	155.93	815.95					155.93	815.95
Rent - building	3,325.00	16,625.00	1,862.50	9,312.50			1,462.50	7,312.50
R & M - office	713.92	1,808.92					713.92	1,808.92
R & M - building		1,021.67		758.02		244.90		18.75
R & M - admin vehicles	40.70	160.22					40.70	160.22
Salaries - administration	50,086.07	212,236.97					50,086.07	212,236.97
Taxes - payroll	3,300.18	15,624.39					3,300.18	15,624.39
Retirement	7,049.27	29,797.33					7,049.27	29,797.33
Insurance - workers comp	48.50	250.43					48.50	250.43
Insurance - health	4,803.10	21,133.64					4,803.10	21,133.64
Insurance - life	982.14	6,555.05					982.14	6,555.05
Travel		389.87		338.50				51.37
Uniforms and PPE	2,633.08	8,208.66	1,134.69	4,452.16	1,498.39	3,720.36		36.14
Utilities - electric and gas	122.33	884.62		122.33				
Utilities - other	1,500.71	3,496.16		522.10	978.61	2,201.23		
Utilities - telephone	1,009.34	5,473.44	609.80	3,436.37	321.05	1,658.97	78.49	378.10
Utilities - cellular	1,305.09	6,334.33	877.84	4,147.48	150.07	834.70	277.18	1,352.15
Penalties & fines		58.20						58.20
G & A allocation			60,544.88	270,473.17	15,136.22	67,618.18	(75,681.10)	(338,091.35)
Total General and Administr	90,159.42	524,646.97	71,700.08	446,986.76	18,459.34	77,660.21		
Other Income and Expense								
Interest income	3,647.44	47,046.16	2,634.95	29,265.09	1,012.49	17,781.07		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Antenna lease	\$912.53	\$31,422.62	\$912.53	\$31,422.62				
Other income	2,818.47	31,646.48	2,469.44	9,942.25	349.03	21,704.23		
Sales tax discounts	959.00	8,527.68	959.00	7,769.74		757.94		
Gain (loss) sale/disposition of assets		16,808.04		16,808.04				
Total Other Income and Exp	8,337.44	135,450.98	6,975.92	95,207.74	1,361.52	40,243.24		
Increase(decrease) in Net Ass	211,714.24	987,844.52	163,295.49	722,793.34	48,418.75	265,051.18		
Depreciation expense	212,639.02	1,074,562.04	125,112.36	631,650.72	87,526.66	442,911.32		
Increase(decrease) in Net Ass	(\$924.78)	(\$86,717.52)	\$38,183.13	\$91,142.62	(\$39,107.91)	(\$177,860.14)		