

**Cabot WaterWorks**  
Statement of Net Position  
For the Four Months Ending April 30, 2020

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$6,730,024.91	\$2,476,086.18	\$4,253,938.73
Cash in Capital Improvement Accounts	2,040,266.73	1,604,512.25	435,754.48
Accounts Receivable, net of allowance for bad debts \$ 9,259	670,483.63	571,273.13	99,210.50
Receivable - FSA	23,200.37	18,236.29	4,964.08
Unbilled Revenue	347,645.91	278,116.73	69,529.18
Inventory	403,696.16	317,858.63	85,837.53
Prepaid Expenses	412,541.89	387,614.67	24,927.22
<b>Total Current Assets</b>	<b>10,627,859.60</b>	<b>5,653,697.88</b>	<b>4,974,161.72</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,259,985.76	55,258,825.48	1,160.28
Wastewater	30,355,669.52		30,355,669.52
Construction Work in Progress	604,839.50	268,524.33	336,315.17
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(31,926,364.14)	(18,506,161.60)	(13,420,202.54)
<b>Total Property, Plant and Equipment</b>	<b>72,933,475.90</b>	<b>42,211,754.69</b>	<b>30,721,721.21</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
<b>Total Other Assets</b>	<b>282,269.00</b>	<b>125,589.69</b>	<b>156,679.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,801,152.14)	31,236.14
<b>Total Assets</b>	<b>\$81,073,688.50</b>	<b>\$45,189,890.12</b>	<b>\$35,883,798.38</b>

**Cabot WaterWorks**  
Statement of Net Position  
For the Four Months Ending April 30, 2020

	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	(\$139,715.12)	(\$148,459.16)	\$8,744.04
Payable - Sanitation Fees	301,819.40	301,819.40	
Customer Refunds	1,037.11	1,037.11	
Sales Tax Payable	22,167.74	22,167.74	
Accrued expense	23,858.64	23,726.81	131.83
Payroll Taxes Payable	9,183.62	6,887.73	2,295.89
Withholdings Payable	9,374.28	5,851.78	3,522.50
Garnishments	(85.00)	(85.00)	
Accrued Payroll	35,774.69	27,330.10	8,444.59
Accrued PTO	133,996.98	100,497.74	33,499.24
Accrued Interest	50,112.43		50,112.43
<b>Total Current Liabilities</b>	<b>447,524.77</b>	<b>340,774.25</b>	<b>106,750.52</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	3,182,218.27	3,182,218.27	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	116,919.32		116,919.32
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	825,629.68	825,629.68	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
<b>Total Noncurrent Liabilities</b>	<b>10,624,840.42</b>	<b>9,509,140.27</b>	<b>1,115,700.15</b>
<b>Deferred Inflow of Resources</b>			
Pensions	143,560.00	84,508.70	59,051.30
<b>Net Position</b>			
Developer Contributions	21,519,149.84	6,712,482.35	14,806,667.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(85,792.74)	52,959.49	(138,752.23)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
<b>Total Net Position</b>	<b>69,857,763.31</b>	<b>35,255,466.90</b>	<b>34,602,296.41</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,073,688.50</b>	<b>\$45,189,890.12</b>	<b>\$35,883,798.38</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Four Months Ending April 30, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$347,483.18	\$1,383,684.50	\$347,483.18	\$1,383,684.50				
Wastewater	97,724.94	389,470.07			97,724.94	389,470.07		
Fees - service connection	3,350.00	14,025.00	2,650.00	10,500.00	700.00	3,525.00		
Fees - disconnection		4,650.00		3,720.00		930.00		
Fees - late charges	9,310.29	40,040.73	7,448.23	32,032.58	1,862.06	8,008.15		
Return checks & fees	200.00	1,500.00	160.00	1,200.00	40.00	300.00		
Miscellaneous	2,710.00	7,371.93	1,810.00	4,471.93	900.00	2,900.00		
EPAC fees billed	4,093.20	16,322.00	4,093.20	16,322.00				
EPAC fees paid	(3,870.45)	(15,481.85)	(3,870.45)	(15,481.85)				
Sanitation fees billed	154,152.36	615,553.43	154,152.36	615,553.43				
Sanitation fees paid	(151,331.37)	(609,565.38)	(151,331.37)	(609,565.38)				
<b>Total Revenue</b>	<b>463,822.15</b>	<b>1,847,570.43</b>	<b>362,595.15</b>	<b>1,442,437.21</b>	<b>101,227.00</b>	<b>405,133.22</b>		
<b>Operations and Maintenance</b>								
Power	16,028.55	95,447.81	2,190.95	35,095.46	13,837.60	60,352.35		
Labor	103,949.73	410,786.04	75,982.88	279,636.82	27,966.85	131,149.22		
Capitalized Labor Cost	(53,354.40)	(219,618.34)	(28,616.29)	(81,767.86)	(24,738.11)	(137,850.48)		
Payroll taxes	7,218.40	30,346.93	5,534.39	23,838.01	1,684.01	6,508.92		
Retirement	14,904.62	59,853.42	11,421.70	46,788.81	3,482.92	13,064.61		
Insurance - workers comp	2,097.00	8,374.56	952.58	4,391.01	1,144.42	3,983.55		
Insurance - health	10,123.78	45,804.93	7,752.28	35,380.29	2,371.50	10,424.64		
Outside labor	539.30	4,854.86		3,829.21	539.30	1,025.65		
Lab fees & supplies		8,617.14		1,082.14		7,535.00		
Chemicals	1,078.05	5,259.16	1,078.05	4,689.16		570.00		
Materials & supplies	4,756.25	44,011.24	3,739.11	20,585.89	1,017.14	23,425.35		
Grinder Pump Repairs	38.17	4,458.73			38.17	4,458.73		
Street repairs		4,060.00		2,920.00		1,140.00		
Small tools	1,532.10	10,372.96	777.36	3,842.46	754.74	6,530.50		
Safety supplies	272.93	1,297.70	215.46	1,002.07	57.47	295.63		
Equipment rental	143.65	143.65			143.65	143.65		
Purchased water	23,064.38	87,930.91	23,064.38	87,930.91				
Licenses/permits/fees	120.00	120.00	120.00	120.00				
R & M - plant	317.55	317.55	317.55	317.55				
R & M - field vehicles	6,595.79	27,098.49	2,237.40	14,229.86	4,358.39	12,868.63		
R & M - field equipment	30.34	9,677.50		2,104.24	30.34	7,573.26		
Fuel - field	4,593.49	18,556.74	2,920.91	12,433.55	1,672.58	6,123.19		
Insurance - vehicles & eq	1,788.24	7,152.96	945.71	3,782.84	842.53	3,370.12		
Insurance - property	2,785.30	11,141.20	1,413.02	5,652.08	1,372.28	5,489.12		
Public safety	22,000.00	88,000.00	22,000.00	88,000.00				
<b>Total Operations and Maint</b>	<b>170,623.22</b>	<b>764,066.14</b>	<b>134,047.44</b>	<b>595,884.50</b>	<b>36,575.78</b>	<b>168,181.64</b>		
<b>General and Administrative</b>								
Contracted services		97.50						97.50
Dues & subscriptions	1,871.67	10,414.80	1,404.19	8,280.34			467.48	2,134.46
Education & seminars	850.00	1,193.55		50.00			850.00	1,143.55
Employee recognition	174.34	706.55	18.55	55.65	110.30	579.89	45.49	71.01
Fuel - admin	267.82	1,359.86					267.82	1,359.86
Insurance - admin vehicle	71.10	284.40					71.10	284.40
Interest expense	118,011.14	118,011.14	118,011.14	118,011.14				
Licenses & permits		289.00		264.00				25.00
Locator/One call expenses	450.60	1,510.36					450.60	1,510.36
Medical expenses	(354.31)	605.69					(354.31)	605.69
New hire expense	597.60	1,308.75					597.60	1,308.75
Office expense	2,265.71	8,379.53	575.24	2,449.96	428.35	403.30	1,262.12	5,526.27
Postage & delivery	3,010.78	14,064.36	2,987.10	13,581.70	23.68	23.68		458.98
Printing & reproduction		810.95		810.95				
Professional fees - audit		9,350.00						9,350.00
Professional fees - legal	3,418.17	9,942.29					3,418.17	9,942.29
Public relations		2,359.33		2,359.33				
Public notification	26.28	660.02					26.28	660.02
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office		1,095.00						1,095.00
R & M - building	160.40	1,021.67	40.00	758.02	120.40	244.90		18.75
R & M - admin vehicles		119.52						119.52
Salaries - administration	42,741.17	162,150.90					42,741.17	162,150.90
Taxes - payroll	2,621.78	12,324.21					2,621.78	12,324.21
Retirement	5,529.49	22,748.06					5,529.49	22,748.06
Insurance - workers comp	48.50	201.93					48.50	201.93
Insurance - health	3,842.48	16,330.54					3,842.48	16,330.54
Insurance - life	3,033.96	5,572.91					3,033.96	5,572.91
Travel		389.87		338.50				51.37
Uniforms and PPE	8.06	5,575.58	8.06	3,317.47		2,221.97		36.14
Utilities - electric and gas	121.95	762.29	121.95	762.29				
Utilities - other		1,995.45		772.83		1,222.62		
Utilities - telephone	1,129.42	4,464.10	728.08	2,826.57	321.05	1,337.92	80.29	299.61
Utilities - cellular	1,053.54	5,029.24	627.74	3,269.64	183.37	684.63	242.43	1,074.97
Penalties & fines	47.17	58.20					47.17	58.20
G & A allocation			53,401.70	209,928.29	13,350.42	52,481.96	(66,752.12)	(262,410.25)
<b>Total General and Administr</b>	<b>194,323.82</b>	<b>434,487.55</b>	<b>179,786.25</b>	<b>375,286.68</b>	<b>14,537.57</b>	<b>59,200.87</b>		
<b>Other Income and Expense</b>								
Interest income	9,992.23	43,398.72	6,761.25	26,630.14	3,230.98	16,768.58		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Antenna lease		\$30,510.09		\$30,510.09				
Other income	1,857.48	28,828.01	1,697.09	7,472.81	160.39	21,355.20		
Sales tax discounts	962.00	7,568.68	962.00	6,810.74		757.94		
Gain (loss) sale/disposition	10.00	16,808.04	10.00	16,808.04				
<b>Total Other Income and Exp</b>	<b>12,821.71</b>	<b>127,113.54</b>	<b>9,430.34</b>	<b>88,231.82</b>	<b>3,391.37</b>	<b>38,881.72</b>		
<b>Increase(decrease) in Net Ass</b>	<b>111,696.82</b>	<b>776,130.28</b>	<b>58,191.80</b>	<b>559,497.85</b>	<b>53,505.02</b>	<b>216,632.43</b>		
Depreciation expense	212,639.02	861,923.02	125,112.36	506,538.36	87,526.66	355,384.66		
<b>Increase(decrease) in Net Ass</b>	<b>(\$100,942.20)</b>	<b>(\$85,792.74)</b>	<b>(\$66,920.56)</b>	<b>\$52,959.49</b>	<b>(\$34,021.64)</b>	<b>(\$138,752.23)</b>		