

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Saturday, February 29, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,103,756.27	\$1,404,183.77	\$2,699,572.50
Cash in Capital Improvement Accounts	1,506,894.06	1,074,222.07	432,671.99
Investments	3,141,193.48	1,570,596.74	1,570,596.74
Accounts Receivable, net of allowance for bad debts \$ 7,686	644,462.15	549,538.84	94,923.31
Receivable - Interest	19,108.82	9,554.41	9,554.41
Receivable - FSA	27,890.75	21,894.79	5,995.96
Unbilled Revenue	332,528.99	266,023.19	66,505.80
Inventory	438,841.00	353,003.47	85,837.53
Prepaid Expenses	382,073.16	355,891.90	26,181.26
Total Current Assets	10,596,748.68	5,604,909.18	4,991,839.50
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,828,956.17	54,827,795.89	1,160.28
Wastewater	30,197,057.15		30,197,057.15
Construction Work in Progress	932,950.54	570,702.75	362,247.79
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(31,632,727.16)	(18,342,529.28)	(13,290,197.88)
Total Property, Plant and Equipment	72,965,581.96	42,246,535.84	30,719,046.12
Other Assets			
Deferred Outflows of Resources (Pensions)	424,928.00	239,716.89	185,211.11
Total Other Assets	424,928.00	239,716.89	185,211.11
Interdepartmental Adjustment	(2,769,916.00)	(2,848,546.24)	78,630.24
Total Assets	\$81,217,342.64	\$45,242,615.67	\$35,974,726.97

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Saturday, February 29, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$161,745.36	\$134,787.98	\$26,957.38
Customer Refunds	706.89	706.89	
Sales Tax Payable	8,392.17	8,392.17	
Accrued expense	25,033.21	24,824.18	209.03
Payroll Taxes Payable	9,520.97	7,140.74	2,380.23
Withholdings Payable	28,446.38	22,446.38	6,000.00
Garnishments	(85.00)	(85.00)	
Accrued Payroll	32,192.20	24,556.86	7,635.34
Accrued PTO	106,846.86	80,135.14	26,711.72
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	434,537.88	302,905.34	131,632.54
Noncurrent Liabilities			
Note payable - ANRC #1	3,044,918.30	3,044,918.30	
Note payable - ANRC #2	4,563,414.40	4,563,414.40	
Bonds Payable	121,473.66	500.00	120,973.66
Bond Discount	(417.17)		(417.17)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	817,886.08	817,886.08	
Net Pension Liability	2,096,673.00	1,301,324.79	795,348.21
Total Noncurrent Liabilities	10,888,296.29	9,728,043.57	1,160,252.72
Deferred Inflow of Resources			
Pensions	250,939.00	170,411.90	80,527.10
Net Position			
Developer Contributions	21,519,149.84	6,712,482.35	14,806,667.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(9,653.34)	50,645.86	(60,299.20)
Unrestricted Net Position	13,213,616.52	11,659,133.85	1,554,482.67
Total Net Position	69,643,569.47	35,041,254.86	34,602,314.61
Total Liabilities and Net Position	\$81,217,342.64	\$45,242,615.67	\$35,974,726.97

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Saturday, February 29, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$313,035.99	\$665,538.73	\$313,035.99	\$665,538.73				
Wastewater	89,089.49	189,275.75			89,089.49	189,275.75		
Fees - service connection	850.00	5,450.00	225.00	4,025.00	625.00	1,425.00		
Fees - disconnection	1,775.00	4,100.00	1,420.00	3,280.00	355.00	820.00		
Fees - late charges	10,310.96	20,998.41	8,248.76	16,798.72	2,062.20	4,199.69		
Return checks & fees	320.00	840.00		256.00	672.00	64.00		168.00
Miscellaneous	2,400.00	2,936.93	1,600.00	1,836.93	800.00	1,100.00		
EPAC fees billed	4,068.00	8,144.80	4,068.00	8,144.80				
EPAC fees paid	(7,740.95)	(7,740.95)	(7,740.95)	(7,740.95)				
Sanitation fees billed	153,622.84	307,473.06	153,622.84	307,473.06				
Sanitation fees paid	(151,713.84)	(305,612.58)	(151,713.84)	(305,612.58)				
Total Revenue	416,017.49	891,404.15	323,021.80	694,415.71	92,995.69	196,988.44		
Operations and Maintenance								
Power	25,973.78	45,691.27	10,841.36	20,081.91	15,132.42	25,609.36		
Labor	89,651.70	201,631.63	56,842.51	135,616.98	32,809.19	66,014.65		
Capitalized Labor Cost	(58,085.20)	(108,764.98)	(16,640.89)	(36,036.70)	(41,444.31)	(72,728.28)		
Payroll taxes	6,709.16	16,155.50	5,318.58	13,040.58	1,390.58	3,114.92		
Retirement	13,636.78	30,925.60	10,945.45	24,636.14	2,691.33	6,289.46		
Insurance - workers comp	2,097.00	4,180.56	952.58	2,485.84	1,144.42	1,694.72		
Insurance - health	11,809.30	25,486.15	9,647.94	19,805.39	2,161.36	5,680.76		
Outside labor	137.35	575.86		426.51	137.35	149.35		
Lab fees & supplies	1,082.14	4,102.14	1,082.14	1,082.14		3,020.00		
Chemicals	1,175.08	2,439.02	1,175.08	2,439.02				
Materials & supplies	28,579.09	30,220.79	10,315.46	11,566.26	18,263.63	18,654.53		
Grinder Pump Repairs	2,335.57	3,797.34			2,335.57	3,797.34		
Small tools	4,301.20	5,145.01	2,067.88	2,553.77	2,233.32	2,591.24		
Safety supplies	567.98	745.91	483.12	507.75	84.86	238.16		
Purchased water	20,097.04	42,175.62	20,097.04	42,175.62				
R & M - field vehicles	5,218.09	9,431.45	3,981.78	7,643.55	1,236.31	1,787.90		
R & M - field equipment	3,832.21	6,969.47	1,269.12	1,460.75	2,563.09	5,508.72		
Fuel - field	5,098.69	9,668.52	3,625.33	6,748.96	1,473.36	2,919.56		
Insurance - Veh & Equip	1,788.24	3,576.48	945.71	1,891.42	842.53	1,685.06		
Insurance - property	2,785.30	5,570.60	1,413.02	2,826.04	1,372.28	2,744.56		
Public safety	22,000.00	44,000.00	22,000.00	44,000.00				
Total Operations and Maintenance	190,790.50	383,723.94	146,363.21	304,951.93	44,427.29	78,772.01		
General and Administrative								
Contracted services	97.50	97.50					97.50	97.50
Dues & subscriptions	4,392.78	7,002.22	4,005.55	6,408.75			387.23	593.47
Education & seminars	50.00	343.55	50.00	50.00				293.55
Employee recognition	248.74	372.82		25.90	248.74	346.92		
Fuel - admin	389.37	697.35					389.37	697.35
Insurance - admin vehicle	71.10	142.20					71.10	142.20
Licenses & permits		289.00		264.00				25.00
Locator/One call expenses	272.95	632.35					272.95	632.35
Medical expenses	340.00	340.00					340.00	340.00
New hire expense	611.40	611.40					611.40	611.40
Office expense	2,576.76	4,650.19	1,125.68	1,599.73			1,451.08	3,050.46
Postage & delivery	3,258.07	7,771.97	3,042.72	7,556.62			215.35	215.35
Printing & reproduction	479.62	810.95	479.62	810.95				
Professional fees - audit	9,350.00	9,350.00					9,350.00	9,350.00
Professional fees - legal	1,721.15	4,343.97					1,721.15	4,343.97
Public relations		2,359.33		2,359.33				
Public notification	633.74	633.74					633.74	633.74
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	219.00	657.00					219.00	657.00
R & M - building	143.25	143.25			124.50	124.50	18.75	18.75
Salaries - administration	37,137.39	81,045.87					37,137.39	81,045.87
Taxes - payroll	2,527.19	7,193.30					2,527.19	7,193.30
Retirement	5,320.56	11,882.43					5,320.56	11,882.43
Insurance - workers comp	48.50	104.93					48.50	104.93
Insurance - health	3,842.48	8,645.58					3,842.48	8,645.58
Insurance - life	1,300.45	2,538.95					1,300.45	2,538.95
Travel	169.38	389.87	169.38	338.50				51.37
Uniforms and PPE	1,241.89	1,423.40	507.84	689.35	734.05	734.05		
Utilities - electric and gas	215.09	418.52	215.09	418.52				

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Two Months Ending Saturday, February 29, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - other	666.57	1,334.70	258.32	517.42	408.25	817.28		
Utilities - telephone	1,078.41	2,257.84	683.15	1,416.87	322.14	694.73	73.12	146.24
Utilities - cellular	1,132.04	2,443.84	692.38	1,564.52	167.25	334.50	272.41	544.82
Penalties & fines	(265.58)	10.00					(265.58)	10.00
G & A allocation			53,998.11	108,262.55	13,499.53	27,065.53	(67,497.64)	(135,328.08)
Total General and Administrative	82,594.80	164,263.02	67,090.34	134,145.51	15,504.46	30,117.51		
Other Income and Expense								
Interest income	10,684.10	22,086.68	6,363.18	13,159.15	4,320.92	8,927.53		
Antenna lease	28,685.03	29,597.56	30,510.09	29,597.56	(1,825.06)			
Other income	2,275.02	25,310.54	1,965.78	4,244.53	309.24	21,066.01		
Sales tax discounts	933.00	2,790.69	933.00	2,610.35		180.34		
Total Other Income and Expense	42,577.15	79,785.47	39,772.05	49,611.59	2,805.10	30,173.88		
Increase(decrease) in Net Assets before Depreciation	185,209.34	423,202.66	149,340.30	304,929.86	35,869.04	118,272.80		
Depreciation expense	216,428.00	432,856.00	127,142.00	254,284.00	89,286.00	178,572.00		
Increase(decrease) in Net Assets	(\$31,218.66)	(\$9,653.34)	\$22,198.30	\$50,645.86	(\$53,416.96)	(\$60,299.20)		