

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2020

	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>
ASSETS			
Current Assets			
Cash	\$4,223,990.42	\$1,554,087.01	\$2,669,903.41
Cash in Capital Improvement Accounts	1,499,172.43	1,068,612.69	430,559.74
Investments	3,141,193.48	1,570,596.74	1,570,596.74
Accounts Receivable, net of allowance for bad debts \$ 9,969	660,631.21	586,601.67	74,029.54
Receivable - Interest	14,566.56	7,283.28	7,283.28
Receivable - FSA	30,333.05	23,799.78	6,533.27
Unbilled Revenue	364,903.95	291,923.16	72,980.79
Inventory	415,323.58	329,486.05	85,837.53
Prepaid Expenses	410,863.30	381,298.89	29,564.41
Total Current Assets	<u>10,760,977.98</u>	<u>5,813,689.27</u>	<u>4,947,288.71</u>
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,821,954.34	54,820,794.06	1,160.28
Wastewater	30,189,512.58		30,189,512.58
Construction Work in Progress	858,667.61	543,076.04	315,591.57
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(31,416,299.16)	(18,215,387.28)	(13,200,911.88)
Total Property, Plant and Equipment	<u>73,093,180.63</u>	<u>42,339,049.30</u>	<u>30,754,131.33</u>
Other Assets			
Deferred Outflows of Resources (Pensions)	424,928.00	239,716.89	185,211.11
Total Other Assets	<u>424,928.00</u>	<u>239,716.89</u>	<u>185,211.11</u>
Interdepartmental Adjustment	(2,769,916.00)	(2,905,750.84)	135,834.84
Total Assets	<u><u>\$81,509,170.61</u></u>	<u><u>\$45,486,704...</u></u>	<u><u>\$36,022,465...</u></u>

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2020

	Total	Water	Wastewater
LIABILITIES			
AND NET POSITION			
Current Liabilities			
Accounts Payable	\$306,263.20	\$289,590.54	\$16,672.66
Customer Refunds	39.55	39.55	
Sales Tax Payable	21,390.93	21,390.93	
Accrued expense	35,106.55	32,049.64	3,056.91
Payroll Taxes Payable	12,388.31	9,312.31	3,076.00
Withholdings Payable	32,333.65	25,068.89	7,264.76
Garnishments	(85.00)	(85.00)	
Accrued Payroll	32,087.05	25,739.20	6,347.85
Accrued PTO	104,137.64	78,103.23	26,034.41
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	605,400.72	481,209.29	124,191.43
Noncurrent Liabilities			
Note payable - ANRC #1	3,133,816.60	3,133,816.60	
Note payable - ANRC #2	4,563,414.40	4,563,414.40	
Bonds Payable	123,000.83	500.00	122,500.83
Bond Discount	(417.17)		(417.17)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	816,971.08	816,971.08	
Net Pension Liability	2,096,673.00	1,301,324.79	795,348.21
Total Noncurrent Liabilities	10,977,806.76	9,816,026.87	1,161,779.89
Deferred Inflow of Resources			
Pensions	250,939.00	170,411.90	80,527.10
Net Position			
Developer Contributions	21,519,385.84	6,712,482.35	14,806,903.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	21,565.32	28,447.56	(6,882.24)
Unrestricted Net Position	13,213,616.52	11,659,133.85	1,554,482.67
Total Net Position	69,675,024.13	35,019,056.56	34,655,967.57
Total Liabilities and Net Position	\$81,509,170.61	\$45,486,704...	\$36,022,465...

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the One Month Ending Friday, January 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$352,502.74	\$352,502.74	\$352,502.74	\$352,502.74				
Wastewater	100,186.26	100,186.26			100,186.26	100,186.26		
Fees - service connection	4,600.00	4,600.00	3,800.00	3,800.00	800.00	800.00		
Fees - disconnection	2,325.00	2,325.00	1,860.00	1,860.00	465.00	465.00		
Fees - late charges	10,687.45	10,687.45	8,549.96	8,549.96	2,137.49	2,137.49		
Return checks & fees	520.00	520.00	416.00	416.00	104.00	104.00		
Miscellaneous	536.93	536.93	236.93	236.93	300.00	300.00		
EPAC fees billed	4,076.80	4,076.80	4,076.80	4,076.80				
Sanitation fees billed	153,850.22	153,850.22	153,850.22	153,850.22				
Sanitation fees paid	(153,898.74)	(153,898.74)	(153,898.74)	(153,898.74)				
Total Revenue	475,386.66	475,386.66	371,393.91	371,393.91	103,992.75	103,992.75		
Operations and Maintenance								
Power	19,717.49	19,717.49	9,240.55	9,240.55	10,476.94	10,476.94		
Labor	111,979.93	111,979.93	78,774.47	78,774.47	33,205.46	33,205.46		
Capitalized Labor Cost	(50,679.78)	(50,679.78)	(19,395.81)	(19,395.81)	(31,283.97)	(31,283.97)		
Payroll taxes	9,446.34	9,446.34	7,722.00	7,722.00	1,724.34	1,724.34		
Retirement	17,288.82	17,288.82	13,690.69	13,690.69	3,598.13	3,598.13		
Insurance - workers comp	2,083.56	2,083.56	1,533.26	1,533.26	550.30	550.30		
Insurance - health	13,676.85	13,676.85	10,157.45	10,157.45	3,519.40	3,519.40		
Outside labor	438.51	438.51	426.51	426.51	12.00	12.00		
Lab fees & supplies	3,020.00	3,020.00			3,020.00	3,020.00		
Chemicals	1,263.94	1,263.94	1,263.94	1,263.94				
Materials & supplies	1,641.70	1,641.70	1,250.80	1,250.80	390.90	390.90		
Grinder Pump Repairs	1,461.77	1,461.77			1,461.77	1,461.77		
Small tools	843.81	843.81	485.89	485.89	357.92	357.92		
Safety supplies	177.93	177.93	24.63	24.63	153.30	153.30		
Purchased water	22,078.58	22,078.58	22,078.58	22,078.58				
R & M - field vehicles	4,213.36	4,213.36	3,661.77	3,661.77	551.59	551.59		
R & M - field equipment	3,137.26	3,137.26	191.63	191.63	2,945.63	2,945.63		
Fuel - field	4,569.83	4,569.83	3,123.63	3,123.63	1,446.20	1,446.20		
Insurance - Veh & Equip	1,788.24	1,788.24	945.71	945.71	842.53	842.53		
Insurance - property	2,785.30	2,785.30	1,413.02	1,413.02	1,372.28	1,372.28		
Public safety	22,000.00	22,000.00	22,000.00	22,000.00				
Total Operations and Maintenance	192,933.44	192,933.44	158,588.72	158,588.72	34,344.72	34,344.72		
General and Administrative								
Dues & subscriptions	2,609.44	2,609.44	2,403.20	2,403.20			206.24	206.24
Education & seminars	293.55	293.55					293.55	293.55
Employee recognition	124.08	124.08	25.90	25.90	98.18	98.18		
Fuel - admin	307.98	307.98					307.98	307.98
Insurance - admin vehicle	71.10	71.10					71.10	71.10
Licenses & permits	289.00	289.00	264.00	264.00			25.00	25.00
Locator/One call expenses	359.40	359.40					359.40	359.40
Office expense	2,073.43	2,073.43	474.05	474.05			1,599.38	1,599.38
Postage & delivery	4,513.90	4,513.90	4,513.90	4,513.90				
Printing & reproduction	331.33	331.33	331.33	331.33				
Professional fees - legal	2,622.82	2,622.82					2,622.82	2,622.82
Public relations	2,359.33	2,359.33	2,359.33	2,359.33				
R & M - office	438.00	438.00					438.00	438.00
Salaries - administration	43,908.48	43,908.48					43,908.48	43,908.48
Taxes - payroll	4,666.11	4,666.11					4,666.11	4,666.11
Retirement	6,561.87	6,561.87					6,561.87	6,561.87
Insurance - workers comp	56.43	56.43					56.43	56.43
Insurance - health	4,803.10	4,803.10					4,803.10	4,803.10
Insurance - life	1,238.50	1,238.50					1,238.50	1,238.50
Travel	220.49	220.49	169.12	169.12			51.37	51.37
Uniforms and PPE	181.51	181.51	181.51	181.51				
Utilities - electric and gas	203.43	203.43	203.43	203.43				
Utilities - other	668.13	668.13	259.10	259.10	409.03	409.03		
Utilities - telephone	1,179.43	1,179.43	733.72	733.72	372.59	372.59	73.12	73.12
Utilities - cellular	1,311.80	1,311.80	872.14	872.14	167.25	167.25	272.41	272.41
Penalties & fines	275.58	275.58					275.58	275.58
G & A allocation			54,264.44	54,264.44	13,566.00	13,566.00	(67,830.44)	(67,830.44)
Total General and Administrative	81,668.22	81,668.22	67,055.17	67,055.17	14,613.05	14,613.05		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other Income and Expense								
Interest income	11,402.58	11,402.58	6,795.97	6,795.97	4,606.61	4,606.61		
Antenna lease	912.53	912.53	(912.53)	(912.53)	1,825.06	1,825.06		
Other income	23,035.52	23,035.52	2,278.75	2,278.75	20,756.77	20,756.77		
Sales tax discounts	1,857.69	1,857.69	1,677.35	1,677.35	180.34	180.34		
Total Other Income and Expense	37,208.32	37,208.32	9,839.54	9,839.54	27,368.78	27,368.78		
Increase(decrease) in Net Assets before Depreciation	237,993.32	237,993.32	155,589.56	155,589.56	82,403.76	82,403.76		
Depreciation expense	216,428.00	216,428.00	127,142.00	127,142.00	89,286.00	89,286.00		
Increase(decrease) in Net Assets	\$21,565.32	\$21,565.32	\$28,447.56	\$28,447.56	(\$6,882.24)	(\$6,882.24)		