

Cabot WaterWorks  
Statement of Net Position  
For the Twelve Months Ending Tuesday, December 31, 2019

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$4,204,465.60	\$1,553,837.98	\$2,650,627.62
Cash in Capital Improvement Accounts	1,496,761.52	1,067,045.92	429,715.60
Investments	3,141,193.48	1,570,596.74	1,570,596.74
Accounts Receivable, net of allowance for bad debts \$ 9,969	643,589.01	572,701.40	70,887.61
Receivable - Interest	9,711.04	4,855.52	4,855.52
Receivable - FSA	33,635.92	26,376.02	7,259.90
Unbilled Revenue	379,523.84	303,619.07	75,904.77
Inventory	315,870.06	230,032.53	85,837.53
Prepaid Expenses	392,612.00	355,515.95	37,096.05
<b>Total Current Assets</b>	<b>10,617,362.47</b>	<b>5,684,581.13</b>	<b>4,932,781.34</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,804,611.31	54,803,451.03	1,160.28
Wastewater	30,169,441.94		30,169,441.94
Construction Work in Progress	790,385.19	510,368.30	280,016.89
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,928,905.64	4,738,997.10	13,189,908.54
Accumulated Depreciation	(31,199,871.16)	(18,088,245.28)	(13,111,625.88)
<b>Total Property, Plant and Equipment</b>	<b>73,157,147.34</b>	<b>42,395,735.33</b>	<b>30,761,412.01</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	424,928.00	239,716.89	185,211.11
<b>Total Other Assets</b>	<b>424,928.00</b>	<b>239,716.89</b>	<b>185,211.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,913,613.58)	143,697.58
<b>Total Assets</b>	<b>\$81,429,521.81</b>	<b>\$45,406,419.77</b>	<b>\$36,023,102.04</b>

Cabot WaterWorks  
Statement of Net Position  
For the Twelve Months Ending Tuesday, December 31, 2019

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$186,395.49	\$156,145.28	\$30,250.21
Customer Refunds	38.62	38.62	
Sales Tax Payable	20,716.54	20,716.54	
Accrued expense	23,767.24	23,558.21	209.03
Payroll Taxes Payable	9,140.37	6,855.29	2,285.08
Withholdings Payable	37,232.76	29,104.49	8,128.27
Garnishments	(85.00)	(85.00)	
Accrued Payroll	32,085.02	25,236.24	6,848.78
Accrued PTO	134,687.44	101,015.58	33,671.86
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	<u>505,717.32</u>	<u>362,585.25</u>	<u>143,132.07</u>
Noncurrent Liabilities			
Note payable - ANRC #1	3,222,714.90	3,222,714.90	
Note payable - ANRC #2	4,563,414.40	4,563,414.40	
Bonds Payable	124,528.00	500.00	124,028.00
Bond Discount	(417.17)		(417.17)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	815,264.73	815,264.73	
Net Pension Liability	2,096,673.00	1,301,324.79	795,348.21
Total Noncurrent Liabilities	<u>11,066,525.88</u>	<u>9,903,218.82</u>	<u>1,163,307.06</u>
Deferred Inflow of Resources			
Pensions	250,939.00	170,411.90	80,527.10
Net Position			
Developer Contributions	21,472,266.64	6,692,077.15	14,780,189.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	232,000.30	569,154.88	(337,154.58)
Unrestricted Net Position	12,981,616.22	11,089,978.97	1,891,637.25
Total Net Position	<u>69,606,339.61</u>	<u>34,970,203.80</u>	<u>34,636,135.81</u>
Total Liabilities and Net Position	<u>\$81,429,521.81</u>	<u>\$45,406,419.77</u>	<u>\$36,023,102.04</u>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Twelve Months Ending Tuesday, December 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$349,015.48	\$4,478,825.11	\$349,015.48	\$4,478,825.11				
Wastewater	97,344.70	1,226,951.82			97,344.70	1,226,951.82		
Fees - service connection	3,720.00	45,430.00	3,020.00	35,465.00	700.00	9,965.00		
Fees - disconnection	2,000.00	25,625.00	1,600.00	20,503.75	400.00	5,121.25		
Fees - late charges	10,307.48	129,780.14	8,245.98	103,824.13	2,061.50	25,956.01		
Return checks & fees	580.00	5,850.21	464.00	4,680.17	116.00	1,170.04		
Miscellaneous	725.00	22,089.72	125.00	10,689.72	600.00	11,400.00		
EPAC fees billed	4,072.40	41,594.80	4,072.40	41,594.80				
EPAC fees paid	(3,870.50)	(41,867.70)	(3,870.50)	(41,867.70)				
Sanitation fees billed	153,466.71	1,830,149.94	153,466.71	1,830,149.94				
Sanitation fees paid	(150,488.03)	(1,811,804.85)	(150,488.03)	(1,811,804.85)				
<b>Total Revenue</b>	<b>466,873.24</b>	<b>5,952,624.19</b>	<b>365,651.04</b>	<b>4,672,060.07</b>	<b>101,222.20</b>	<b>1,280,564.12</b>		
<b>Operations and Maintenance</b>								
Power	21,191.24	346,380.01	5,176.17	142,253.09	16,015.07	204,126.92		
Labor	82,541.05	1,093,140.18	61,803.76	815,383.30	20,737.29	277,756.88		
Capitalized Labor Cost	(36,963.76)	(484,131.10)	(20,880.58)	(322,975.95)	(16,083.18)	(161,155.15)		
Payroll taxes	6,433.60	82,332.67	5,097.79	65,344.20	1,335.81	16,988.47		
Retirement	13,553.41	166,898.44	10,735.89	132,772.20	2,817.52	34,126.24		
Insurance - workers comp	1,592.49	18,882.64	516.57	13,337.07	1,075.92	5,545.57		
Insurance - health	12,328.50	133,651.69	9,750.98	111,631.16	2,577.52	22,020.53		
Outside labor	446.99	8,955.07	59.99	2,961.10	387.00	5,993.97		
Lab fees & supplies	2,303.53	32,320.60	703.53	8,380.60	1,600.00	23,940.00		
Chemicals	(273.77)	19,990.73	(1,084.36)	18,085.99	810.59	1,904.74		
Materials & supplies	22,130.70	134,271.34	3,408.91	74,166.30	18,721.79	60,105.04		
Grinder Pump Repairs	(7,627.58)	17,559.99			(7,627.58)	17,559.99		
Street repairs	950.00	6,580.00	950.00	5,380.00		1,200.00		
Small tools	5,112.23	25,433.61	4,674.27	15,790.49	437.96	9,643.12		
Safety supplies	142.02	5,741.96	135.94	4,326.63	6.08	1,415.33		
Equipment rental		53.75		53.75				
Purchased water	22,593.16	272,199.05	22,593.16	272,199.05				
Licenses/permits/fees		6,320.00		400.00		5,920.00		
R & M - plant	31.67	3,872.54		864.31	31.67	3,008.23		
R & M - field vehicles	13,790.90	64,800.00	5,808.36	40,607.90	7,982.54	24,192.10		
R & M - field equipment	1,340.15	13,331.47	195.87	5,826.40	1,144.28	7,505.07		
Fuel - field	10,552.51	59,120.54	6,865.80	40,809.36	3,686.71	18,311.18		
Insurance - Veh & Equip	1,780.53	21,545.03	911.64	11,118.13	868.89	10,426.90		
Insurance - property	326.85	27,718.48	165.73	14,234.38	161.12	13,484.10		
Public safety	22,975.95	263,855.65	22,975.95	263,855.65				
<b>Total Operations and Maintenance</b>	<b>197,252.37</b>	<b>2,340,824.34</b>	<b>140,565.37</b>	<b>1,736,805.11</b>	<b>56,687.00</b>	<b>604,019.23</b>		
<b>General and Administrative</b>								
Amortization	2,931.02	6,999.04			2,931.02	6,999.04		
Bad debt		17,519.41		14,015.53		3,503.88		
Contracted services		707.00						707.00
Dues & subscriptions	3,800.13	32,647.15	1,808.89	17,422.48			1,991.24	15,224.67
Education & seminars		716.39		485.99				230.40
Employee recognition	465.25	3,292.23	99.88	952.39	99.32	709.13	266.05	1,630.71
Fuel - admin	758.56	4,936.50					758.56	4,936.50
Insurance - admin vehicle	79.02	948.24					79.02	948.24
Interest expense		249,581.61		249,581.61				
Licenses & permits	225.00	1,986.80	225.00	1,369.00		457.80		160.00
Locator/One call expenses		6,698.92						6,698.92
Medical expenses	120.00	4,007.00					120.00	4,007.00
New hire expense		7,414.24						7,414.24
Office expense	2,339.02	20,092.14	171.61	4,946.19		338.23	2,167.41	14,807.72
Postage & delivery	3,160.65	41,979.80	3,160.65	40,632.39				1,347.41
Printing & reproduction		4,696.80		4,696.80				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		1,175.00						1,175.00
Professional fees - legal	2,097.37	32,937.13					2,097.37	32,937.13
Professional fees - comp		1,500.00		1,500.00				
Public relations		3,065.73		1,103.45		1,962.28		
Public notification	696.00	1,893.92		12.56		126.20	696.00	1,755.16
Rent - building	6,650.00	43,225.00	3,725.00	24,212.50			2,925.00	19,012.50
R & M - office	83.08	3,018.91			83.08	87.62		2,931.29
R & M - building	192.36	1,785.69	192.36	1,311.95		473.74		

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Twelve Months Ending Tuesday, December 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
R & M - admin vehicles	81.57	1,191.37					81.57	1,191.37
Salaries - administration	39,139.34	504,419.94					39,139.34	504,419.94
Taxes - payroll	2,312.00	33,349.17					2,312.00	33,349.17
Retirement	5,963.76	69,537.63					5,963.76	69,537.63
Insurance - workers comp		227.37						227.37
Insurance - health	3,960.30	45,596.46					3,960.30	45,596.46
Insurance - life	1,230.78	11,815.82					1,230.78	11,815.82
Travel	117.54	1,598.47	117.54	594.22		441.56		562.69
Uniforms and PPE	834.03	14,726.23	544.97	9,213.87	148.91	5,022.45	140.15	489.91
Utilities - electric and gas	198.67	2,278.57	198.67	2,278.57				
Utilities - other		6,430.59		2,682.22		3,748.37		
Utilities - telephone	1,092.31	12,855.12	693.93	8,148.93	324.74	3,815.50	73.64	890.69
Utilities - cellular	271.52	16,206.33	209.82	9,571.93	(0.92)	3,416.29	62.62	3,218.11
Penalties & fines	321.77	321.77					321.77	321.77
Purchase discounts		(1.92)		(1.92)				
G & A allocation			51,509.26	641,995.83	12,877.32	160,498.99	(64,386.58)	(802,494.82)
<b>Total General and Administrative</b>	<b>79,121.05</b>	<b>1,228,327.57</b>	<b>62,657.58</b>	<b>1,036,726.49</b>	<b>16,463.47</b>	<b>191,601.08</b>		
<b>Other Income and Expense</b>								
Interest income	11,544.00	149,911.46	6,910.55	89,650.47	4,633.45	60,260.99		
Antenna lease	29,696.53	119,498.10			29,696.53	119,498.10		
Other income	2,708.82	97,532.70	1,900.72	66,855.69	808.10	30,677.01		
Sales tax discounts	1,380.55	28,460.33	1,291.24	25,020.84	89.31	3,439.49		
Gain (loss) sale/disposition of assets		38,696.37		11,438.31		27,258.06		
<b>Total Other Income and Expense</b>	<b>45,329.90</b>	<b>434,098.96</b>	<b>10,102.51</b>	<b>192,965.31</b>	<b>35,227.39</b>	<b>241,133.65</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>235,829.72</b>	<b>2,817,571.24</b>	<b>172,530.60</b>	<b>2,091,493.78</b>	<b>63,299.12</b>	<b>726,077.46</b>		
Depreciation expense	218,809.81	2,585,570.94	128,002.95	1,522,338.90	90,806.86	1,063,232.04		
<b>Increase(decrease) in Net Assets</b>	<b>\$17,019.91</b>	<b>\$232,000.30</b>	<b>\$44,527.65</b>	<b>\$569,154.88</b>	<b>(\$27,507.74)</b>	<b>(\$337,154.58)</b>		