

Cabot WaterWorks  
Statement of Net Position  
For the Four Months Ending Tuesday, April 30, 2019

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$4,466,707.23	\$1,710,497.67	\$2,756,209.56
Cash in Capital Improvement Accounts	1,270,408.63	976,940.43	293,468.20
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 8,665	635,069.02	529,752.85	105,316.17
Receivable - Interest	57,652.52	28,826.26	28,826.26
Receivable - FSA	17,998.90	14,816.11	3,182.79
Unbilled Revenue	355,939.24	284,751.39	71,187.85
Inventory	313,536.38	222,663.98	90,872.40
Prepaid Expenses	378,715.52	360,446.88	18,268.64
<b>Total Current Assets</b>	<b>10,542,741.34</b>	<b>5,652,052.52</b>	<b>4,890,688.82</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	266,835.73	242,784.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,207,661.67	54,206,501.39	1,160.28
Wastewater	29,646,782.58		29,646,782.58
Construction Work in Progress	379,084.10	124,358.82	254,725.28
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,686,645.68	4,656,459.10	13,030,186.58
Accumulated Depreciation	(29,479,568.94)	(17,070,745.58)	(12,408,823.36)
<b>Total Property, Plant and Equipment</b>	<b>73,102,344.51</b>	<b>42,345,802.91</b>	<b>30,756,541.60</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	424,928.00	239,716.89	185,211.11
<b>Total Other Assets</b>	<b>424,928.00</b>	<b>239,716.89</b>	<b>185,211.11</b>
Interdepartmental Adjustment		(1,498,419.67)	1,498,419.67
<b>Total Assets</b>	<b>\$84,070,013.85</b>	<b>\$46,739,152.65</b>	<b>\$37,330,861.20</b>

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	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$215,653.53	\$192,564.16	\$23,089.37
Customer Refunds	37.16	37.16	
Sales Tax Payable	20,768.57	20,768.57	
Accrued expense	26,795.27	26,402.62	392.65
Payroll Taxes Payable	8,506.85	6,380.15	2,126.70
Withholdings Payable	12,127.11	9,834.69	2,292.42
Garnishments	(25.00)	(25.00)	
Accrued Payroll	29,984.06	23,554.77	6,429.29
Accrued PTO	115,291.98	86,468.98	28,823.00
Accrued Interest	61,738.84		61,738.84
<b>Total Current Liabilities</b>	<b>490,878.37</b>	<b>365,986.10</b>	<b>124,892.27</b>
Noncurrent Liabilities			
Note payable - ANRC #1	3,615,314.20	3,615,314.20	
Note payable - ANRC #2	4,760,489.88	4,760,489.88	
Bonds Payable	130,246.32	500.00	129,746.32
Bond Discount	(417.17)		(417.17)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	803,586.30	803,586.30	
Net Pension Liability	2,096,673.00	1,301,324.79	795,348.21
<b>Total Noncurrent Liabilities</b>	<b>11,650,240.55</b>	<b>10,481,215.17</b>	<b>1,169,025.38</b>
Deferred Inflow of Resources			
Pensions	250,939.00	170,411.90	80,527.10
Net Position			
Developer Contributions	21,119,791.68	6,609,539.15	14,510,252.53
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(113,824.42)	18,070.56	(131,894.98)
Unrestricted Net Position	15,751,532.22	12,474,936.97	3,276,595.25
<b>Total Net Position</b>	<b>71,677,955.93</b>	<b>35,721,539.48</b>	<b>35,956,416.45</b>
<b>Total Liabilities and Net Position</b>	<b>\$84,070,013.85</b>	<b>\$46,739,152.65</b>	<b>\$37,330,861.20</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Four Months Ending Tuesday, April 30, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$339,363.99	\$1,355,407.71	\$339,363.99	\$1,355,407.71				
Wastewater	95,765.48	382,954.98			95,765.48	382,954.98		
Fees - service connection	2,690.00	14,615.00	1,850.00	10,375.00	840.00	4,240.00		
Fees - disconnection	1,225.00	8,275.00	980.00	6,620.00	245.00	1,655.00		
Fees - late charges	10,273.35	40,300.82	8,218.68	32,240.67	2,054.67	8,060.15		
Return checks & fees	600.00	1,720.00	480.00	1,376.00	120.00	344.00		
Miscellaneous	2,090.00	6,581.72	1,490.00	4,181.72	600.00	2,400.00		
EPAC fees billed	3,036.30	12,102.30	3,036.30	12,102.30				
EPAC fees paid	(3,086.70)	(12,346.80)	(3,086.70)	(12,346.80)				
Sanitation fees billed	152,177.38	606,761.00	152,177.38	606,761.00				
Sanitation fees paid	(151,444.83)	(603,425.50)	(151,444.83)	(603,425.50)				
<b>Total Revenue</b>	<b>452,689.97</b>	<b>1,812,946.23</b>	<b>353,064.82</b>	<b>1,413,292.10</b>	<b>99,625.15</b>	<b>399,654.13</b>		
<b>Operations and Maintenance</b>								
Power	26,421.33	116,756.42	10,061.70	44,242.31	16,359.63	72,514.11		
Labor	83,185.06	325,341.27	63,570.63	237,171.46	19,614.43	88,169.81		
Capitalized Labor Cost	(25,610.33)	(91,630.18)	(18,350.29)	(55,727.45)	(7,260.04)	(35,902.73)		
Payroll taxes	5,792.24	25,951.61	4,575.65	20,557.99	1,216.59	5,393.62		
Retirement	12,121.82	51,499.45	9,637.09	40,584.32	2,484.73	10,915.13		
Insurance - workers comp	1,571.83	6,287.30	1,165.50	4,661.98	406.33	1,625.32		
Insurance - health	11,431.71	43,456.97	9,648.67	36,472.20	1,783.04	6,984.77		
Outside labor	459.00	3,869.66	347.50	402.24	111.50	3,467.42		
Lab fees & supplies	1,756.03	10,335.70	156.03	2,475.70	1,600.00	7,860.00		
Chemicals	2,001.74	5,968.45	2,001.74	5,968.45				
Materials & supplies	1,930.38	31,495.73	1,703.29	19,067.89	227.09	12,427.84		
Grinder Pump Repairs	218.46	4,720.68			218.46	4,720.68		
Street repairs		3,730.00		3,730.00				
Small tools	1,080.99	6,294.54	615.61	4,216.21	465.38	2,078.33		
Safety supplies	329.96	2,457.21	100.01	2,194.42	229.95	262.79		
Purchased water	22,496.03	89,052.84	22,496.03	89,052.84				
R & M - plant	517.71	3,300.50	452.43	452.43	65.28	2,848.07		
R & M - field vehicles	6,952.70	30,055.63	5,915.51	17,500.83	1,037.19	12,554.80		
R & M - field equipment	571.86	3,303.86	177.61	1,529.99	394.25	1,773.87		
Fuel - field	5,707.72	17,192.99	3,317.91	11,534.93	2,389.81	5,658.06		
Insurance - Veh & Equip	1,780.56	7,401.39	911.65	3,925.75	868.91	3,475.64		
Insurance - property	2,458.33	9,833.32	1,247.15	4,988.60	1,211.18	4,844.72		
Public safety	21,000.00	84,000.00	21,000.00	84,000.00				
<b>Total Operations and Maintenance</b>	<b>184,175.13</b>	<b>790,675.34</b>	<b>140,751.42</b>	<b>579,003.09</b>	<b>43,423.71</b>	<b>211,672.25</b>		
<b>General and Administrative</b>								
Amortization		500.00				500.00		
Contracted services	707.00	707.00					707.00	707.00
Dues & subscriptions	2,591.42	13,155.51	1,349.18	9,041.66			1,242.24	4,113.85
Education & seminars	42.80	395.30	42.80	432.80				(37.50)
Employee recognition	233.32	596.75	177.44	309.41	55.88	158.30		129.04
Fuel - admin	504.50	1,408.25					504.50	1,408.25
Insurance - admin vehicle	79.02	316.08					79.02	316.08
Interest expense	128,150.81	128,150.81	128,150.81	128,150.81				
Licenses & permits		277.80				277.80		
Locator/One call expenses	449.96	1,901.13					449.96	1,901.13
Medical expenses	238.00	1,684.00					238.00	1,684.00
New hire expense	1,165.85	4,264.11					1,165.85	4,264.11
Office expense	1,382.74	6,976.23	44.95	1,881.76		126.78	1,337.79	4,967.69
Postage & delivery	3,320.75	14,010.95	3,180.58	13,807.60			140.17	203.35
Printing & reproduction	2,283.92	2,283.92	2,283.92	2,283.92				
Professional fees - audit		9,900.00						9,900.00
Professional fees - legal	4,111.13	11,357.80					4,111.13	11,357.80
Public relations	329.00	526.00			329.00	526.00		
Public notification	12.56	1,004.21	12.56	12.56				991.65
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	219.00	880.54				4.54	219.00	876.00
R & M - building	381.91	1,334.45	167.05	1,119.59	214.86	214.86		
R & M - admin vehicles	156.02	378.82					156.02	378.82
Salaries - administration	41,398.16	161,721.92					41,398.16	161,721.92
Taxes - payroll	2,518.10	11,637.67					2,518.10	11,637.67
Retirement	5,320.57	21,938.08					5,320.57	21,938.08
Insurance - workers comp	20.67	82.68					20.67	82.68

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - health	3,469.68	14,746.14					3,469.68	14,746.14
Insurance - life	1,022.95	4,342.68					1,022.95	4,342.68
Travel	20.47	177.11	20.47	48.32		52.93		75.86
Uniforms and PPE	1,077.82	6,025.07	815.02	3,807.46	208.05	2,162.86	54.75	54.75
Utilities - electric and gas		674.52		674.52				
Utilities - other	613.07	2,236.64	209.13	1,059.05	403.94	1,177.59		
Utilities - telephone	1,004.67	4,317.99	627.72	2,744.75	315.15	1,257.52	61.80	315.72
Utilities - cellular	1,332.83	5,666.63	723.14	3,141.50	351.97	1,447.89	257.72	1,077.24
Purchase discounts		(1.92)		(1.92)				
G & A allocation			52,750.07	212,003.20	13,187.51	53,000.81	(65,937.58)	(265,004.01)
<b>Total General and Administrative</b>	<b>207,483.70</b>	<b>448,874.87</b>	<b>192,417.34</b>	<b>387,966.99</b>	<b>15,066.36</b>	<b>60,907.88</b>		
<b>Other Income and Expense</b>								
Interest income	13,068.98	50,422.32	7,838.94	30,150.84	5,230.04	20,271.48		
Antenna lease	912.53	31,422.62			912.53	31,422.62		
Other income	47,210.18	74,754.97	46,479.13	52,246.59	731.05	22,508.38		
Sales tax discounts	934.00	3,706.00	934.00	3,706.00				
Gain (loss) sale/disposition of assets	4,851.31	17,742.37	(9,515.69)	(9,515.69)	14,367.00	27,258.06		
<b>Total Other Income and Expense</b>	<b>66,977.00</b>	<b>178,048.28</b>	<b>45,736.38</b>	<b>76,587.74</b>	<b>21,240.62</b>	<b>101,460.54</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>128,008.14</b>	<b>751,444.30</b>	<b>65,632.44</b>	<b>522,909.76</b>	<b>62,375.70</b>	<b>228,534.54</b>		
Depreciation expense	211,549.04	865,268.72	125,597.77	504,839.20	85,951.27	360,429.52		
<b>Increase(decrease) in Net Assets</b>	<b>(\$83,540.90)</b>	<b>(\$113,824.42)</b>	<b>(\$59,965.33)</b>	<b>\$18,070.56</b>	<b>(\$23,575.57)</b>	<b>(\$131,894.98)</b>		