

Statement of Net Position
For the Twelve Months Ending Monday, December 31, 2018

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,343,636.10	\$1,597,133.25	\$2,746,502.85
Cash in Capital Improvement Accounts	1,219,186.06	937,324.89	281,861.17
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 11,152	634,191.42	527,369.91	106,821.51
Receivable - Interest	32,310.54	16,155.27	16,155.27
Receivable - FSA	25,650.00	21,090.00	4,560.00
Unbilled Revenue	380,392.93	304,314.34	76,078.59
Inventory	218,103.34	132,779.94	85,323.40
Prepaid Expenses	360,357.14	332,075.74	28,281.40
Total Current Assets	10,260,541.43	5,391,600.29	4,868,941.14
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	281,065.93	257,014.53	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	53,831,985.91	53,831,985.91	
Wastewater	29,538,260.72		29,538,260.72
Construction Work in Progress	523,170.29	290,852.87	232,317.42
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,608,245.68	4,626,809.10	12,981,436.58
Accumulated Depreciation	(28,734,202.43)	(16,683,378.84)	(12,050,823.59)
Total Property, Plant and Equipment	73,443,429.79	42,509,728.42	30,933,701.37
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
Total Other Assets	682,039.00	432,550.14	249,488.86
Interdepartmental Adjustment		(1,429,150.79)	1,429,150.79
Total Assets	\$84,386,010.22	\$46,904,728.06	\$37,481,282.16

Statement of Net Position
For the Twelve Months Ending Monday, December 31, 2018

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$88,358.11	\$42,137.34	\$46,220.77
Payable - Sanitation Fees	144,857.23	144,857.23	
Customer Refunds	36.54	36.54	
Sales Tax Payable	20,716.17	20,716.17	
Accrued expense	39,518.37	36,845.12	2,673.25
Payroll Taxes Payable	8,578.88	6,348.35	2,230.53
Withholdings Payable	28,066.68	22,923.31	5,143.37
Accrued Payroll	34,278.53	28,034.95	6,243.58
Accrued PTO	133,812.92	101,360.82	32,452.10
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	559,962.27	403,259.83	156,702.44
Noncurrent Liabilities			
Note payable - ANRC #1	3,648,708.42	3,648,708.42	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	136,355.00	500.00	135,855.00
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	797,765.03	797,765.03	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	12,077,127.11	10,852,652.82	1,224,474.29
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	21,040,193.68	6,579,889.15	14,460,304.53
Contributed Capital	15,269,078.45	1,263,315.78	14,005,762.67
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	35,548.03	512,500.72	(476,952.69)
Unrestricted Net Position	15,977,243.68	12,162,285.40	3,814,958.28
Total Net Position	71,703,037.84	35,632,195.51	36,070,842.33
Total Liabilities and Net Position	\$84,386,010.22	\$46,904,728.06	\$37,481,282.16

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Monday, December 31, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$334,946.21	\$4,538,289.60	\$334,946.21	\$4,538,289.60				
Wastewater	95,256.22	1,228,602.37			95,256.22	1,228,602.37		
Fees - service connection	2,475.00	50,370.00	1,975.00	40,870.00	500.00	9,500.00		
Fees - disconnection	1,550.00	27,477.25	1,240.00	21,981.80	310.00	5,495.45		
Fees - late charges	9,313.02	129,741.07	7,450.42	103,792.88	1,862.60	25,948.19		
Return checks & fees	360.00	6,360.00	288.00	5,088.00	72.00	1,272.00		
Miscellaneous	500.00	26,433.00	200.00	13,833.00	300.00	12,600.00		
EPAC fees billed	3,012.60	36,038.40	3,012.60	36,038.40				
EPAC fees paid	(3,086.70)	(36,166.80)	(3,086.70)	(36,166.80)				
Sanitation fees billed	150,950.37	1,806,903.15	150,950.37	1,806,903.15				
Sanitation fees paid	(144,857.23)	(1,797,704.04)	(144,857.23)	(1,797,704.04)				
Total Revenue	450,419.49	6,016,344.00	352,118.67	4,732,925.99	98,300.82	1,283,418.01		
Operations and Maintenance								
Power	16,649.68	306,494.20	4,206.33	139,253.22	12,443.35	167,240.98		
Labor	104,531.84	1,148,137.46	67,532.91	843,158.95	36,998.93	304,978.51		
Capitalized Labor Cost	(38,300.20)	(456,803.15)	(5,161.55)	(299,172.83)	(33,138.65)	(157,630.32)		
Payroll taxes	7,645.59	88,071.92	6,009.49	67,219.17	1,636.10	20,852.75		
Retirement	13,431.55	171,839.32	10,402.51	131,804.67	3,029.04	40,034.65		
Insurance - workers comp	920.38	18,919.87	621.46	13,145.87	298.92	5,774.00		
Insurance - health	14,624.94	152,073.66	10,577.00	117,316.97	4,047.94	34,756.69		
Outside labor	280.45	22,850.70	268.95	7,466.50	11.50	15,384.20		
Lab fees & supplies	3,802.39	30,874.24	812.39	6,615.24	2,990.00	24,259.00		
Chemicals	896.70	22,680.32	896.70	12,975.24		9,705.08		
Materials & supplies	(9,450.98)	184,927.33	26,090.76	161,711.07	(35,541.74)	23,216.26		
Grinder Pump Repairs		21,122.55				21,122.55		
Street repairs		17,875.00		12,765.00		5,110.00		
Small tools	854.18	20,782.63	163.83	15,844.56	690.35	4,938.07		
Safety supplies		6,050.75		3,621.13		2,429.62		
Equipment rental		516.86		516.86				
Purchased water	23,350.84	259,196.10	23,350.84	259,196.10				
Licenses/permits/fees		6,640.00		720.00		5,920.00		
R & M - plant		12,330.40		4,924.68		7,405.72		
R & M - field vehicles	3,145.43	51,309.18	3,145.43	27,781.03		23,528.15		
R & M - field equipment	626.97	24,572.73	59.76	6,373.80	567.21	18,198.93		
Fuel - field	10,235.56	66,909.90	7,606.99	46,193.29	2,628.57	20,716.61		
Insurance - Veh & Equip	2,179.88	27,405.43	1,155.64	15,114.33	1,024.24	12,291.10		
Insurance - property	2,458.33	30,440.18	1,247.15	15,603.31	1,211.18	14,836.87		
Public safety	20,912.51	250,212.59	20,912.51	250,212.59				
Total Operations and Maintenance	178,796.04	2,485,430.17	179,899.10	1,860,360.75	(1,103.06)	625,069.42		
General and Administrative								
Amortization	1,174.85	7,035.08			1,174.85	7,035.08		
Bad debt		19,670.98		15,736.78		3,934.20		
Dues & subscriptions	772.72	24,779.94	383.48	12,556.85		69.99	389.24	12,153.10
Education & seminars	464.60	5,370.60	100.00	954.60	136.60	1,036.60	228.00	3,379.40
Employee recognition	(262.39)	1,977.78	105.62	729.54	47.43	274.67	(415.44)	973.57
Fuel - admin	832.09	5,489.66					832.09	5,489.66
Insurance - admin vehicle	104.82	1,257.84					104.82	1,257.84
Interest expense		276,197.08		276,197.08				
Licenses & permits	200.00	629.63	200.00	450.00		179.63		
Locator/One call expenses	340.40	6,273.95					340.40	6,273.95
Medical expenses		1,169.50						1,169.50
New hire expense		3,690.62						3,690.62
Office expense	1,285.06	23,321.08	205.46	7,496.94		393.12	1,079.60	15,431.02
Postage & delivery	3,788.72	43,492.80	3,288.72	40,876.30		1,018.19	500.00	1,598.31
Printing & reproduction		5,045.09		5,045.09				
Professional fees - audit		14,650.00						14,650.00
Professional fees - accounting		710.00						710.00
Professional fees - legal	4,109.83	32,219.49					4,109.83	32,219.49
Professional fees - computer		6,200.00		6,200.00				
Public relations		4,701.39		1,138.79		2,215.89		1,346.71
Public notification		268.27		23.55				244.72
Rent - building	3,325.00	39,900.00	1,862.50	22,350.00			1,462.50	17,550.00
R & M - office		3,264.37		152.45				3,111.92

Cabot WaterWorks
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For the Twelve Months Ending Monday, December 31, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
R & M - building	70.00	1,682.54	70.00	1,178.86		503.68		
R & M - admin vehicles		3,351.98						3,351.98
Salaries - administration	43,255.80	457,936.03					43,255.80	457,936.03
Taxes - payroll	2,285.56	30,564.35					2,285.56	30,564.35
Retirement	5,150.48	60,981.39					5,150.48	60,981.39
Insurance - workers comp	15.83	189.96					15.83	189.96
Insurance - health	8,123.68	48,391.84					8,123.68	48,391.84
Insurance - life	1,828.51	14,841.98					1,828.51	14,841.98
Travel	75.49	4,794.70	38.07	565.27	37.42	220.36		4,009.07
Uniforms and PPE	1,105.19	11,517.27	844.69	8,151.04	260.50	2,896.47		469.76
Utilities - electric and gas	104.90	1,699.35	104.90	1,699.35				
Utilities - other	513.18	5,571.20	203.93	2,066.95	309.25	3,504.25		
Utilities - telephone	1,105.05	13,136.75	709.97	8,323.55	310.45	3,810.93	84.63	1,002.27
Utilities - cellular	1,622.78	18,683.39	988.21	10,261.70	430.88	5,009.28	203.69	3,412.41
Penalties & fines	354.57	963.71					354.57	963.71
Purchase discounts		(400.10)		(400.10)				
G & A allocation			55,947.03	597,891.60	13,986.76	149,472.96	(69,933.79)	(747,364.56)
Total General and Administrative	81,746.72	1,201,221.49	65,052.58	1,019,646.19	16,694.14	181,575.30		
Other Income and Expense								
Interest income	12,850.97	128,143.41	7,679.36	81,422.51	5,171.61	46,720.90		
Antenna lease	912.53	62,714.10			912.53	62,714.10		
Other income	21,933.13	64,156.88	21,795.33	41,440.89	137.80	22,715.99		
Sales tax discounts	936.00	11,856.00	936.00	11,856.00				
Gain (loss) sale/disposition of assets	(1,486.01)	53,863.99		41,828.00	(1,486.01)	12,035.99		
Total Other Income and Expense	35,146.62	320,734.38	30,410.69	176,547.40	4,735.93	144,186.98		
Increase(decrease) in Net Assets before Depreciation	225,023.35	2,650,426.72	137,577.68	2,029,466.45	87,445.67	620,960.27		
Depreciation expense	215,580.65	2,614,878.69	121,978.95	1,516,965.73	93,601.70	1,097,912.96		
Increase(decrease) in Net Assets	\$9,442.70	\$35,548.03	\$15,598.73	\$512,500.72	(\$6,156.03)	(\$476,952.69)		