

Statement of Net Position
For the Ten Months Ending Wednesday, October 31, 2018

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,269,322.38	\$1,478,609.57	\$2,790,712.81
Cash in Capital Improvement Accounts	1,199,414.59	922,077.19	277,337.40
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 18,491	642,666.29	532,183.76	110,482.53
Receivable - Interest	19,428.36	9,714.18	9,714.18
Receivable - FSA	3,188.16	1,478.16	1,710.00
Unbilled Revenue	385,570.25	308,456.20	77,114.05
Inventory	201,413.65	155,037.65	46,376.00
Prepaid Expenses	361,537.41	353,774.53	7,762.88
Total Current Assets	10,129,254.99	5,284,688.19	4,844,566.80
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	281,099.84	257,048.44	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	53,345,821.76	53,345,821.76	
Wastewater	29,402,548.23		29,402,548.23
Construction Work in Progress	900,006.95	655,687.56	244,319.39
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,575,765.88	4,626,809.10	12,948,956.78
Accumulated Depreciation	(28,321,776.92)	(16,436,488.87)	(11,885,288.05)
Total Property, Plant and Equipment	73,578,369.43	42,635,322.84	30,943,046.59
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
Total Other Assets	682,039.00	432,550.14	249,488.86
Interdepartmental Adjustment		(1,374,881.94)	1,374,881.94
Total Assets	\$84,389,663.42	\$46,977,679.23	\$37,411,984.19

Statement of Net Position
For the Ten Months Ending Wednesday, October 31, 2018

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$184,717.05	\$162,267.03	\$22,450.02
Customer Refunds	36.50	36.50	
Sales Tax Payable	19,821.79	19,821.79	
Accrued expense	38,517.35	35,627.73	2,889.62
Payroll Taxes Payable	8,085.30	5,983.11	2,102.19
Withholdings Payable	(5,835.46)	(4,244.84)	(1,590.62)
Garnishments	75.00	75.00	
Accrued Payroll	30,345.47	24,282.55	6,062.92
Accrued PTO	120,548.90	91,545.45	29,003.45
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	458,050.74	335,394.32	122,656.42
Noncurrent Liabilities			
Note payable - ANRC #1	3,826,682.16	3,826,682.16	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	139,761.66	500.00	139,261.66
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	797,578.99	797,578.99	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	12,258,321.47	11,030,440.52	1,227,880.95
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	20,944,063.88	6,579,889.15	14,364,174.73
Contributed Capital	15,269,078.45	1,263,315.78	14,005,762.67
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	57,575.37	475,529.70	(417,954.33)
Unrestricted Net Position	15,977,243.68	12,162,285.40	3,814,958.28
Total Net Position	71,628,935.38	35,595,224.49	36,033,710.89
Total Liabilities and Net Position	\$84,391,190.59	\$46,977,679.23	\$37,413,511.36

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Wednesday, October 31, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$372,973.55	\$3,853,674.89	\$372,973.55	\$3,853,674.89				
Wastewater	100,261.93	1,036,814.47			100,261.93	1,036,814.47		
Fees - service connection	4,845.00	44,470.00	4,095.00	35,970.00	750.00	8,500.00		
Fees - disconnection	1,730.00	23,077.25	1,384.00	18,461.80	346.00	4,615.45		
Fees - late charges	12,102.91	108,970.19	9,682.33	87,176.16	2,420.58	21,794.03		
Return checks & fees	600.00	5,360.00	480.00	4,288.00	120.00	1,072.00		
Miscellaneous	1,008.00	24,108.00	408.00	12,108.00	600.00	12,000.00		
EPAC fees billed	3,020.70	30,014.10	3,020.70	30,014.10				
EPAC fees paid	(3,086.70)	(29,993.40)	(3,086.70)	(29,993.40)				
Sanitation fees billed	151,406.64	1,504,831.56	151,406.64	1,504,831.56				
Sanitation fees paid	(151,524.72)	(1,502,086.15)	(151,524.72)	(1,502,086.15)				
Total Revenue	493,337.31	5,099,240.91	388,838.80	4,014,444.96	104,498.51	1,084,795.95		
Operations and Maintenance								
Power	24,734.96	266,992.40	11,951.17	124,836.16	12,783.79	142,156.24		
Labor	78,136.36	937,092.43	57,733.43	698,254.79	20,402.93	238,837.64		
Capitalized Labor Cost	(24,554.74)	(388,107.68)	(17,488.12)	(280,493.34)	(7,066.62)	(107,614.34)		
Payroll taxes	5,907.64	72,858.50	4,588.80	55,340.87	1,318.84	17,517.63		
Retirement	12,631.27	142,459.69	9,883.77	108,955.30	2,747.50	33,504.39		
Insurance - workers comp	3,206.18	16,520.16	2,300.27	11,501.99	905.91	5,018.17		
Insurance - health	10,850.96	123,565.67	8,943.28	95,560.87	1,907.68	28,004.80		
Outside labor	1,491.18	21,272.78	1,413.18	6,329.09	78.00	14,943.69		
Lab fees & supplies	2,746.43	24,899.18	1,196.43	5,599.18	1,550.00	19,300.00		
Chemicals	969.40	20,865.14	969.40	11,160.06		9,705.08		
Materials & supplies	9,886.29	187,547.12	8,230.16	130,585.18	1,656.13	56,961.94		
Grinder Pump Repairs	3,134.26	15,812.56			3,134.26	15,812.56		
Street repairs		17,875.00		12,765.00		5,110.00		
Small tools	1,660.63	19,093.66	901.89	14,848.11	758.74	4,245.55		
Safety supplies	103.30	5,796.47	103.30	3,578.35		2,218.12		
Equipment rental		186.75		186.75				
Purchased water	21,328.20	215,046.31	21,328.20	215,046.31				
Licenses/permits/fees	200.00	6,640.00	200.00	720.00		5,920.00		
R & M - plant	608.40	11,974.52	558.76	4,924.68	49.64	7,049.84		
R & M - field vehicles	3,981.76	44,657.49	2,137.31	22,182.16	1,844.45	22,475.33		
R & M - field equipment	1,683.16	23,030.84	839.79	5,561.01	843.37	17,469.83		
Fuel - field	5,961.65	56,868.30	4,621.95	38,780.26	1,339.70	18,088.04		
Insurance - Veh & Equip	2,198.59	23,026.96	1,174.33	12,784.36	1,024.26	10,242.60		
Insurance - property	2,458.33	24,933.30	1,247.15	12,821.50	1,211.18	12,111.80		
Public safety	20,912.51	208,387.57	20,912.51	208,387.57				
Total Operations and Maintenance	190,236.72	2,099,295.12	143,746.96	1,520,216.21	46,489.76	579,078.91		
General and Administrative								
Amortization		5,860.23				5,860.23		
Bad debt		19,670.98		15,736.78		3,934.20		
Dues & subscriptions	2,386.28	21,380.97		12,173.37		69.99	2,386.28	9,137.61
Education & seminars	384.40	4,826.98		775.58		900.00	384.40	3,151.40
Employee recognition	164.38	1,178.74	42.45	588.42	121.93	197.58		392.74
Fuel - admin	477.75	4,657.57					477.75	4,657.57
Insurance - admin vehicle	104.82	1,048.20					104.82	1,048.20
Interest expense	134,971.76	276,197.08	134,971.76	276,197.08				
Licenses & permits	42.80	429.63		250.00	42.80	179.63		
Locator/One call expenses	405.95	5,511.45					405.95	5,511.45
Medical expenses		1,169.50						1,169.50
New hire expense		3,690.62						3,690.62
Office expense	1,669.45	21,334.04	280.95	6,996.28	31.72	393.12	1,356.78	13,944.64
Postage & delivery	3,511.29	36,303.59	3,502.68	34,396.41		1,018.19	8.61	888.99
Printing & reproduction	2,831.05	5,045.09	2,831.05	5,045.09				
Professional fees - audit		14,650.00						14,650.00
Professional fees - legal	4,114.84	24,802.70					4,114.84	24,802.70
Professional fees - computer	6,200.00	6,200.00	6,200.00	6,200.00				
Public relations	656.50	4,701.39		1,138.79		2,215.89	656.50	1,346.71
Public notification		243.15		23.55				219.60
Rent - building		33,250.00		18,625.00				14,625.00
R & M - office	218.00	2,827.37		152.45			218.00	2,674.92
R & M - building	70.25	1,383.16	32.81	945.72	37.44	437.44		
R & M - admin vehicles	54.90	3,210.99					54.90	3,210.99

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For the Ten Months Ending Wednesday, October 31, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Salaries - administration	35,737.00	365,434.69					35,737.00	365,434.69
Taxes - payroll	2,196.20	25,290.93					2,196.20	25,290.93
Retirement	4,635.48	49,465.64					4,635.48	49,465.64
Insurance - workers comp	15.83	158.30					15.83	158.30
Insurance - health	3,214.12	35,896.61					3,214.12	35,896.61
Insurance - life	1,170.10	11,846.34					1,170.10	11,846.34
Travel	580.84	4,150.38	156.33	432.41		182.94	424.51	3,535.03
Uniforms and PPE	543.23	8,585.39	305.12	6,064.49	238.11	2,051.14		469.76
Utilities - electric and gas	243.79	1,511.40	243.79	1,511.40				
Utilities - other	430.74	3,841.09	150.76	1,412.33	279.98	2,428.76		
Utilities - telephone	2,351.23	10,937.02	1,330.74	6,913.95	935.86	3,190.06	84.63	833.01
Utilities - cellular	1,492.69	15,325.95	708.50	8,549.85	470.87	3,857.19	313.32	2,918.91
Penalties & fines	47.19	609.14					47.19	609.14
Purchase discounts		(400.10)		(400.10)				
G & A allocation			46,405.76	481,264.77	11,601.45	120,316.23	(58,007.21)	(601,581.00)
Total General and Administrative	210,922.86	1,032,226.21	197,162.70	884,993.62	13,760.16	147,232.59		
Other Income and Expense								
Interest income	13,232.87	102,959.54	7,950.62	66,387.42	5,282.25	36,572.12		
Antenna lease	1,825.06	61,801.57			1,825.06	61,801.57		
Other income	2,334.28	40,653.68	2,204.25	18,169.91	130.03	22,483.77		
Sales tax discounts	954.00	9,985.00	954.00	9,985.00				
Gain (loss) sale/disposition of assets	463.00	55,350.00		41,828.00	463.00	13,522.00		
Total Other Income and Expense	18,809.21	270,749.79	11,108.87	136,370.33	7,700.34	134,379.46		
Increase(decrease) in Net Assets before Depreciation	110,986.94	2,238,469.37	59,038.01	1,745,605.46	51,948.93	492,863.91		
Depreciation expense	221,382.05	2,180,894.00	128,383.43	1,270,075.76	92,998.62	910,818.24		
Increase(decrease) in Net Assets	(\$110,395.11)	\$57,575.37	(\$69,345.42)	\$475,529.70	(\$41,049.69)	(\$417,954.33)		