

## **AGENDA**

### **CABOT WATER AND WASTEWATER COMMISSION**

**MEETING 4/25/2024– 6:30 PM**

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)  
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Internal Funded Water Projects
  - Internal Funded Wastewater Projects
  - ARPA - County Water Extensions
  - ARPA – Hwy321 Sewer Extensions
  
- Financial Report – Brown - **(Tab C)**

#### **BUSINESS ITEMS:**

- 2023 Draft Audit
- Purchase approval for Compact Track Loader w/ Mulcher

#### **NON-AGENDA ITEMS**

#### **PUBLIC INPUT**

#### **ADJOURN**

**Cabot Water & Wastewater Commission Meeting  
March 28, 2024, AT 6:30 P.M.  
Conference Room In-Person and via Zoom**

**Attendees:** Gary Walker, Bert Mayer, John Woodall, Donette Spann, Baxter Drennon, Karen Ballard, Bruce Brown, David Langstaff, and Tim Joyner. David Butler was absent.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from February 22, 2024, 2<sup>nd</sup> by John Woodall, Motion Carried unanimously.

**GENERAL MANAGER'S REPORT:**

**Water Projects:**

Crews continue with leak/damage repairs, meter replacements and utility locates for Fiber installation.

ARDOT has issued a utility relocation permit for Hwy67 Interchanges at Hwy 5 and Hwy 89.  
ARDOT Hwy5 widening – pending revised plans from ARDOT.

ARPA grant – Hwy 321 sewer extension — A motion made by Bert Mayer to approve a change order from KAJAKs for realignment of sewer lateral to Autum Brook in the amount of \$48,443, 2<sup>nd</sup> Donette Spann, Motion Carried Unanimously.

Lonoke County ARPA grant – Waiting for Grayhawk easement to be executed. Crews plan to start laying 6" water line and all services in Lindwood next week.

Water Maintenance Building – on hold until an alternative site is resolved.

Sewer extension on Willie Ray – surveyor is preparing legal descriptions for easements.

**FINANCIAL REPORT:**

Bruce Brown presented the February Financial Report. Bert Mayer made a motion to approve the Financial Report as amended, 2<sup>nd</sup> by Donette Spann, Motion Carried Unanimously.

**BUSINESS ITEMS:**

A motion made by Bert Mayer to approve purchase of three Maverick trucks in the amount of \$80,928, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

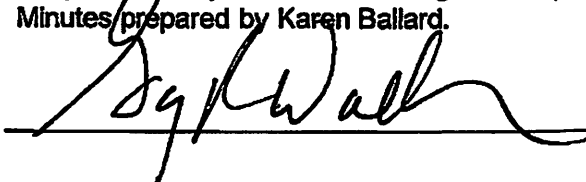
A motion made by Bert Mayer to approve two F350 diesel 1-ton trucks in the amount of \$61,832 each, 2<sup>nd</sup> by Donette Spann, Motion Carried Unanimously.

A motion was made by Bert Mayer to authorize the General Manager to pay 1/2 for sewer extension to new City Park in the amount of \$68,500 and to upsize new City Park from 8" to 12" sewer main, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

**NON-AGENDA ITEMS:**

**PUBLIC INPUT: NONE**

Gary Walker adjourned the meeting at 7:04 pm  
Minutes prepared by Karen Ballard.



Gary Walker, Commission Chair



### Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
24D01	Repl Service Lines	In-Progress	12,803	200,000	5,640	16,666	16,666	16,666	16,666	16,666	16,666	16,666
24D02	Meter Change Outs (Labor)	In-Progress	18,134	50,000	10,381	3,333	3,333	3,333	3,333	3,333	3,333	3,333
24D03	Hard Sets (New Service)	In-Progress	12,567	42,000	3,894	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D09	Water Main relocation Elm St Extension	In-Progress	41,212	42,500								
23D10	ARDOT Hwy 5 Widening	In-Planning	19,385									
24D05	ARDOT Interchange	In-Planning		350,000								
23J001	New Maintenance Facility Project 2323	In-Planning	78,934	1,900,000								
23D04	ARPA County Grant Water Extensions	In-Progress	118,526	436,580	1,231	114,395						
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
<b>Water Capital Forecast</b>												
	Administration - Office equipment	2024 Budget	1,250	86,500	1,250							
	Water, Wells, and Pumps	2024 Budget		35,000								
	Water - Vehicles and Machinery	2024 Budget	4,833	630,109								
	Salvage Value of vehicles and machinery	2024 Budget		(50,000)								
	Water - Meters	2024 Budget	180,478	183,100	891							
	Meter Boxes and Lids	2024 Budget	15,996	16,000	15,996							
<b>Sub-Total</b>					<b>(39,283)</b>	<b>(137,894)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>

Balance in Accounts:	1,842,913											
ARPA Grant Funds	436,580											
Balance in Capital Improvements:	1,237,270											
Investments	2,073,930											
(Accounts Payable):	(12,610)											
5% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		30,000	30,000	30,000	30,000	30,000	30,000	30,000				
Balance:		<u>5,578,083</u>	<u>5,476,808</u>	<u>5,490,012</u>	<u>5,503,186</u>	<u>5,516,287</u>	<u>5,529,674</u>	<u>5,543,279</u>	<u>5,557,807</u>			



### Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Capital Expenditures											
I&I (24N01)	In-Progress	46,535	90,000	18,764	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	14,037	95,000	5,880	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-									
Sewer Extension 1370' for City Park	In-Planning	-	137,000								
City Rembursement for Extension		-	(137,000)								
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
Replace 1062' 8" Sewer on 2nd Street (24N03)	In-Progress	21,311		8,663	12,767						
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	-	125,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	-	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	In-Progress	3,261,476	4,000,000	76,594	46,550						
ARPA Hwy 321 Sewer Extension Reimbursement		3,155,145	-	(76,594)							
<b>WasteWater Treatment Plant</b>	2024 Budget	-	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
<b>WasteWater Lift Station/Pumps</b>	2024 Budget	25,858	90,000	25,858	7,500	7,500	7,500	7,500	7,500	7,500	7,500
<b>WasteWater Grinder Pumps</b>	2024 Budget	9,126	145,000	2,398	8,083	8,083	8,083	8,083	8,083	8,083	8,083
<b>Waste - Vehicles and Machinery</b>	2024 Budget	-	394,983								
Salvage Vehicles			(40,000)								
			<b>Sub-Total</b>	<b>(69,895)</b>	<b>(96,983)</b>	<b>(37,666)</b>	<b>(37,666)</b>	<b>(37,666)</b>	<b>(37,666)</b>	<b>(37,666)</b>	<b>(37,666)</b>

**Capital Expenditures**

Balance in Accounts:	522,943										
Balance in Capital Improvements:	777,459										
Investments:	2,073,930										
<b>Accounts Payable taken into account in above total:</b>											
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318			
Forecast increase in Cash:		9,521	9,521	9,521	9,521	9,521	9,521	9,521			
<b>Projected Cash Balance:</b>		<b>3,374,332</b>	<b>3,288,766</b>	<b>3,262,502</b>	<b>3,236,179</b>	<b>3,209,965</b>	<b>3,183,797</b>	<b>3,157,795</b>	<b>3,131,968</b>		

Cabot WaterWorks  
Statement of Net Position  
For the Three Months Ending Sunday, March 31, 2024

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,365,855.95	\$1,842,913.08	\$522,942.87
Cash in Capital Improvement Accounts	2,014,728.65	1,237,269.51	777,459.14
Investments	4,147,860.14	2,073,930.07	2,073,930.07
Accounts Receivable, net of allowance for bad debts \$ 12,094	658,367.47	611,737.76	46,629.71
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	46,550.00		46,550.00
Receivable - Interest	82,060.30	41,030.15	41,030.15
Receivable - FSA	31,505.34	24,704.22	6,801.12
Unbilled Revenue	377,015.50	301,612.40	75,403.10
Inventory	474,471.55	336,638.94	137,832.61
Prepaid Expenses	551,344.70	476,316.53	75,028.17
<b>Total Current Assets</b>	<b>11,186,339.90</b>	<b>7,382,732.96</b>	<b>3,803,606.94</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,147,904.63	59,147,904.63	
Wastewater	33,759,868.94	512.68	33,759,356.26
Construction Work in Progress	3,499,251.96	265,970.45	3,233,281.51
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(41,901,006.27)	(24,489,444.53)	(17,411,561.74)
<b>Total Property, Plant and Equipment</b>	<b>76,346,401.50</b>	<b>41,458,401.51</b>	<b>34,887,999.99</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
<b>Total Other Assets</b>	<b>829,882.00</b>	<b>594,302.69</b>	<b>235,579.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,699,961.70)	(69,954.30)
<b>Total Assets</b>	<b>\$85,592,707.40</b>	<b>\$46,735,475.46</b>	<b>\$38,857,231.94</b>

Cabot WaterWorks  
Statement of Net Position  
For the Three Months Ending Sunday, March 31, 2024

	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$32,919.51	\$12,609.63	\$20,309.88
Payable - Sanitation Fees	151,614.08	151,614.08	
Sales Tax Payable	13,356.01	13,356.01	
Accrued expense	43,515.34	41,138.80	2,376.54
Payroll Taxes Payable	11,397.77	8,091.79	3,305.98
Withholdings Payable	41,597.87	31,242.14	10,355.73
Garnishments	181.70	181.70	
Accrued Payroll	43,328.39	31,617.46	11,710.93
Accrued PTO	162,741.16	115,546.22	47,194.94
Accrued Interest	11,348.28		11,348.28
<b>Total Current Liabilities</b>	<b>512,000.11</b>	<b>405,397.83</b>	<b>106,602.28</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,107,758.26	1,107,758.26	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	64,949.51		64,949.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	924,988.50	924,988.50	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
<b>Total Noncurrent Liabilities</b>	<b>7,476,250.43</b>	<b>6,461,048.69</b>	<b>1,015,201.74</b>
<b>Deferred Inflow of Resources</b>			
Pensions	28,155.00	19,708.50	8,446.50
<b>Net Position</b>			
Developer Contributions	25,218,201.67	8,207,135.24	17,011,066.43
Contributed Capital - Hwy Dept	3,638,274.81	436,580.30	3,201,694.51
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(158,968.30)	24,374.62	(183,342.92)
Unrestricted Net Position	13,957,446.25	14,562,237.48	(604,791.23)
<b>Total Net Position</b>	<b>77,575,410.88</b>	<b>39,849,320.44</b>	<b>37,726,090.44</b>
<b>Total Liabilities and Net Position</b>	<b>\$85,591,816.42</b>	<b>\$46,735,475.46</b>	<b>\$38,856,340.96</b>

**Cabot WaterWorks**  
**Supplementary Statement of Revenues, Expenses, and Statement of Net Position**  
**For the Three Months Ending Sunday, March 31, 2024**

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$382,400.66	\$1,134,073.15	\$382,400.66	\$1,134,073.15				
Wastewater	105,358.86	321,186.11			105,358.86	321,186.11		
Fees - service connection	4,300.00	10,725.00	2,875.00	7,975.00	1,425.00	2,750.00		
Fees - disconnection	3,225.00	7,625.00	2,580.00	6,100.00	645.00	1,525.00		
Fees - late charges	10,972.62	34,014.84	8,778.09	27,211.86	2,194.53	6,802.98		
Return checks & fees	780.00	1,900.00	624.00	1,520.00	156.00	380.00		
Miscellaneous	1,900.00	3,125.53	1,300.00	2,225.53	600.00	900.00		
EPAC fees billed	4,322.80	12,965.60	4,322.80	12,965.60				
EPAC fees paid	(4,318.80)	(17,275.20)	(4,318.80)	(17,275.20)				
Sanitation fees billed	160,221.01	480,643.96	160,221.01	480,643.96				
Sanitation fees paid	(159,458.01)	(479,839.10)	(159,458.01)	(479,839.10)				
<b>Total Revenue</b>	<b>509,704.14</b>	<b>1,509,144.89</b>	<b>399,324.75</b>	<b>1,175,600.80</b>	<b>110,379.39</b>	<b>333,544.09</b>		
<b>Operations and Maintenance</b>								
Power	31,627.85	99,283.55	15,059.88	44,894.24	16,567.97	54,389.31		
Labor	143,025.65	369,034.27	98,520.03	255,702.29	44,505.62	113,331.98		
Capitalized Labor Cost	(43,600.89)	(103,862.80)	(18,190.60)	(45,137.11)	(25,410.29)	(58,725.69)		
Payroll taxes	10,277.87	28,496.91	7,287.63	20,802.77	2,990.24	7,694.14		
Retirement	21,300.54	54,496.88	15,094.35	39,428.31	6,206.19	15,068.57		
Insurance - workers comp	2,424.06	7,272.15	1,659.48	4,978.42	764.58	2,293.73		
Insurance - health	16,665.00	43,490.96	13,519.94	34,218.30	3,145.06	9,272.66		
Outside labor	211.99	2,438.90		698.96	211.99	1,739.94		
Lab fees & supplies	3,421.56	8,842.26	2,151.56	5,102.26	1,270.00	3,740.00		
Chemicals	2,251.37	6,771.74	2,251.37	6,771.74				
Materials & supplies	21,443.56	52,631.94	9,768.33	31,943.60	11,675.23	20,688.34		
Grinder Pump Repairs	754.24	1,788.25			754.24	1,788.25		
Street repairs		4,840.00		2,260.00		2,580.00		
Small tools	1,597.35	7,750.06	797.46	5,657.50	799.89	2,092.56		
Safety supplies	328.38	785.13	328.38	662.94		122.19		
Purchased water	27,947.28	81,167.62	27,947.28	81,167.62				
R & M - field vehicles	12,466.14	26,998.80	3,847.72	14,189.99	8,618.42	12,808.81		
R & M - field equipment	6,618.75	8,331.80	3,311.81	4,431.85	3,306.94	3,899.95		
Fuel - field	5,768.34	18,289.07	4,221.65	14,244.33	1,546.69	4,044.74		
Insurance - Veh & Equip	2,264.47	7,689.47	1,268.28	4,700.90	996.19	2,988.57		
Insurance - property	4,547.93	13,643.79	2,318.41	6,955.23	2,229.52	6,688.56		
Public safety	24,000.00	72,000.00	24,000.00	72,000.00				
<b>Total Operations and Maintenance</b>	<b>295,341.44</b>	<b>812,180.75</b>	<b>215,162.96</b>	<b>605,674.14</b>	<b>80,178.48</b>	<b>206,506.61</b>		
<b>General and Administrative</b>								
Dues & subscriptions	2,253.03	9,858.34	1,678.44	6,894.80			574.59	2,963.54
Education & seminars	237.20	281.81			167.20	167.20	70.00	114.61
Employee recognition	92.73	233.20	28.05	54.78	64.68	121.58		56.84
Fuel - admin	461.95	1,143.96					461.95	1,143.96
Insurance - admin vehicle	44.84	134.52					44.84	134.52
Licenses & permits	70.00	199.00	70.00	70.00		104.00		25.00
Locator/One call expenses	985.40	3,361.98				37.37	985.40	3,324.61
Medical expenses	175.00	252.00				77.00	175.00	175.00
New hire expense	176.18	1,243.78					176.18	1,243.78
Office expense	2,207.90	3,917.17	702.95	1,298.12		237.61	1,504.95	2,381.44
Postage & delivery	4,707.31	15,027.25	4,529.02	14,423.26			178.29	603.99
Printing & reproduction	2,867.80	3,082.00	2,867.80	3,082.00				
Professional fees - audit	1,450.00	1,450.00					1,450.00	1,450.00
Professional fees - acct		280.00						280.00
Professional fees - legal	1,990.00	5,553.50					1,990.00	5,553.50
Public relations	50.00	122.94	50.00	122.94				
Public notification	155.93	155.93					155.93	155.93
Rent - building	3,325.00	10,375.00	1,862.50	5,987.50			1,462.50	4,387.50
R & M - office	226.60	666.60					226.60	666.60
R & M - building		123.11		65.96		57.15		
R & M - admin vehicles	136.90	(1,979.34)					136.90	(1,979.34)
Salaries - administration	59,974.64	154,365.98					59,974.64	154,365.98
Taxes - payroll	4,081.73	12,188.63					4,081.73	12,188.63
Retirement	8,605.71	22,230.20					8,605.71	22,230.20
Insurance - workers comp	65.43	196.29					65.43	196.29
Insurance - health	5,822.60	15,138.76					5,822.60	15,138.76
Insurance - life	1,196.09	3,651.27					1,196.09	3,651.27
Travel	145.57	237.76		52.43	145.57	185.33		

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Three Months Ending Sunday, March 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Uniforms and PPE	4,382.80	5,925.86	1,676.88	2,085.25	2,705.92	3,840.61		
Utilities - electric and gas	236.51	973.16	236.51	973.16				
Utilities - other	558.92	1,401.76	290.90	848.25	268.02	553.51		
Utilities - telephone	918.02	3,323.43	596.17	2,131.81	321.85	965.55		226.07
Utilities - cellular	1,062.34	3,266.94	659.09	1,976.81	168.86	586.86	234.39	703.27
G & A allocation			71,658.98	185,105.56	17,914.74	46,276.39	(89,573.72)	(231,381.95)
<b>Total General and Administrative</b>	<b>108,664.13</b>	<b>278,382.79</b>	<b>86,907.29</b>	<b>225,172.63</b>	<b>21,756.84</b>	<b>53,210.16</b>		
<b>Other Income and Expense</b>								
Interest income	27,165.19	81,269.83	15,292.85	46,670.12	11,872.34	34,599.71		
Antenna lease	1,049.40	35,086.58	1,049.40	35,086.58				
Other income	3,370.87	12,027.27	3,043.11	11,530.19	327.76	497.08		
Sales tax discounts	1,501.33	10,083.79	1,501.33	9,518.81		564.98		
Gain (loss) sale/disposition of assets		10,920.20		10,920.20				
<b>Total Other Income and Expense</b>	<b>33,086.79</b>	<b>149,387.67</b>	<b>20,886.69</b>	<b>113,725.90</b>	<b>12,200.10</b>	<b>35,661.77</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>138,785.36</b>	<b>567,969.02</b>	<b>118,141.19</b>	<b>458,479.93</b>	<b>20,644.17</b>	<b>109,489.09</b>		
Depreciation expense	242,312.44	726,937.32	144,701.77	434,105.31	97,610.67	292,832.01		
<b>Increase(decrease) in Net Assets</b>	<b>(\$103,527.08)</b>	<b>(\$158,968.30)</b>	<b>(\$26,560.58)</b>	<b>\$24,374.62</b>	<b>(\$76,966.50)</b>	<b>(\$183,342.92)</b>		

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**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Three Months Ending Sunday, March 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %	
<b>Revenue</b>										
Water	\$382,400.66	\$404,250.00	(\$21,849.34)	\$1,098,040.88	3%	\$1,134,073.15	\$1,212,750.00	(\$78,676.85)	(6%)	
Fees - service connection	2,875.00	2,666.17	208.83	25,325.00	(69%)	7,975.00	7,998.51	(23.51)	0%	
Fees - disconnection	2,580.00	2,141.58	438.42	6,460.00	(6%)	6,100.00	6,424.74	(324.74)	(5%)	
Fees - late charges	8,778.09	8,788.83	(10.74)	25,940.99	5%	27,211.86	26,366.49	845.37	3%	
Return checks & fees	624.00	382.25	241.75	1,168.00	30%	1,520.00	1,146.75	373.25	33%	
Miscellaneous	1,300.00	1,099.17	200.83	700.00	218%	2,225.53	3,297.51	(1,071.98)	(33%)	
EPAC fees billed	4,322.80	4,221.67	101.13	12,879.60	1%	12,965.60	12,665.01	300.59	2%	
EPAC fees paid	(4,318.80)	(4,221.67)	(97.13)	(12,393.60)	39%	(17,275.20)	(12,665.01)	(4,610.19)	36%	
Sanitation fees billed	160,221.01	158,907.17	1,313.84	479,193.24	0%	480,643.96	476,721.51	3,922.45	1%	
Sanitation fees paid	(159,458.01)	(158,907.17)	(550.84)	(475,180.26)	1%	(479,839.10)	(476,721.51)	(3,117.59)	1%	
<b>Total Revenue</b>	<b>399,324.75</b>	<b>419,328.00</b>	<b>(20,003.25)</b>	<b>1,162,133.85</b>	<b>1%</b>	<b>1,175,600.80</b>	<b>1,257,984.00</b>	<b>(82,383.20)</b>	<b>(7%)</b>	
<b>Operations and Maintenance</b>										
Power	15,059.88	17,000.00	(1,940.12)	43,851.95	2%	44,894.24	51,000.00	(6,105.76)	(12%)	
Labor	98,520.03	104,441.58	(5,921.55)	227,297.39	12%	255,702.29	313,324.74	(57,622.45)	(18%)	
Capitalized Labor Cost	(18,190.60)	(20,833.33)	2,642.73	(18,934.11)	138%	(45,137.11)	(62,499.99)	17,362.88	(28%)	
Payroll taxes	7,287.63	8,262.75	(975.12)	19,439.89	7%	20,802.77	24,788.25	(3,985.48)	(16%)	
Retirement	15,094.35	15,867.08	(772.73)	37,596.78	5%	39,428.31	47,601.24	(8,172.93)	(17%)	
Insurance - workers comp	1,659.48	1,666.66	(7.18)	3,133.54	59%	4,978.42	4,999.98	(21.56)	0%	
Insurance - health	13,519.94	15,614.59	(2,094.65)	29,737.82	15%	34,218.30	46,843.77	(12,625.47)	(27%)	
Outside labor		1,433.34	(1,433.34)	903.54	(23%)	698.96	4,300.02	(3,601.06)	(84%)	
Lab fees & supplies	2,151.56	1,416.67	734.89	3,018.76	69%	5,102.26	4,250.01	852.25	20%	
Chemicals	2,251.37	2,500.00	(248.63)	5,998.83	13%	6,771.74	7,500.00	(728.26)	(10%)	
Materials & supplies	9,768.33	10,000.00	(231.67)	16,856.35	90%	31,943.60	30,000.00	1,943.60	6%	
Street repairs		3,750.00	(3,750.00)	4,100.00	(45%)	2,260.00	11,250.00	(8,990.00)	(80%)	
Small tools	797.46	1,466.67	(669.21)	3,879.46	46%	5,657.50	4,400.01	1,257.49	29%	
Safety supplies	328.38	691.67	(363.29)	341.45	94%	662.94	2,075.01	(1,412.07)	(68%)	
Equipment rental		516.67	(516.67)		0%		1,550.01	(1,550.01)	(100%)	
Purchased water	27,947.28	27,391.08	556.20	68,765.83	18%	81,167.62	79,480.33	1,687.29	2%	
Licenses/permits/fees		208.33	(208.33)		0%		624.99	(624.99)	(100%)	
R & M - plant		358.33	(358.33)		0%		1,074.99	(1,074.99)	(100%)	
R & M - field vehicles	3,847.72	6,499.99	(2,652.27)	12,468.42	14%	14,189.99	19,499.97	(5,309.98)	(27%)	
R & M - field equipment	3,311.81	1,416.66	1,895.15	1,049.01	322%	4,431.85	4,249.98	181.87	4%	
Fuel - field	4,221.65	7,041.67	(2,820.02)	12,030.42	18%	14,244.33	21,125.01	(6,880.68)	(33%)	
Insurance - vehicles & equipment	1,268.28	1,350.01	(81.73)	3,817.63	23%	4,700.90	4,050.03	650.87	16%	
Insurance - property	2,318.41	2,318.42	(0.01)	6,445.71	8%	6,955.23	6,955.26	(0.03)	0%	
Public safety	24,000.00	24,072.17	(72.17)	72,999.99	(1%)	72,000.00	72,216.51	(216.51)	0%	
<b>Total Operations and maintenance</b>	<b>215,162.96</b>	<b>234,451.01</b>	<b>(19,288.05)</b>	<b>554,798.66</b>	<b>9%</b>	<b>605,674.14</b>	<b>700,660.12</b>	<b>(94,985.98)</b>	<b>(14%)</b>	
<b>General and Administrative</b>										
Bad debt		1,916.67	(1,916.67)		0%		5,750.01	(5,750.01)	(100%)	
Dues & subscriptions	1,678.44	2,175.00	(496.56)	2,986.15	131%	6,894.80	6,525.00	369.80	6%	
Education & seminars		154.16	(154.16)	150.00	(100%)		462.48	(462.48)	(100%)	
Employee recognition	28.05	120.84	(92.79)	97.39	(44%)	54.78	362.52	(307.74)	(85%)	
Interest expense		3,475.00	(3,475.00)		0%		10,425.00	(10,425.00)	(100%)	
Licenses and permits	70.00	104.17	(34.17)		0%	70.00	312.51	(242.51)	(78%)	
Locator expenses/One call expenses		250.00	(250.00)	79.15	(100%)		750.00	(750.00)	(100%)	
Office expenses	702.95	675.00	27.95	261.88	396%	1,298.12	2,025.00	(726.88)	(36%)	
Postage & delivery	4,529.02	4,908.33	(379.31)	18,843.48	(23%)	14,423.26	14,724.99	(301.73)	(2%)	
Printing & reproduction	2,867.80	583.33	2,284.47		0%	3,082.00	1,749.99	1,332.01	76%	
Professional fees - well monitoring		808.34	(808.34)		0%		2,425.02	(2,425.02)	(100%)	
Public relations (Customer Damages)	50.00		50.00	547.04	(78%)	122.94		122.94	0%	
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)	
Rent - building	1,862.50	1,866.67	(4.17)	5,187.50	15%	5,987.50	5,600.01	387.49	7%	
R & M - office		54.17	(54.17)	216.51	(100%)		162.51	(162.51)	(100%)	
R & M - building		108.33	(108.33)	308.58	(79%)		65.96	324.99	(259.03)	(80%)
Travel		54.16	(54.16)		0%		162.48	(110.05)	(68%)	
Uniforms and PPE	1,676.88	904.17	772.71	1,031.75	102%	2,085.25	2,712.51	(627.26)	(23%)	
Utilities - electric and gas	236.51	358.33	(121.82)	822.72	18%	973.16	1,074.99	(101.83)	(9%)	
Utilities - other	290.90	333.33	(42.43)	778.71	9%	848.25	999.99	(151.74)	(15%)	
Utilities - telephone	596.17	683.33	(87.16)	2,298.82	(7%)	2,131.81	2,049.99	81.82	4%	
Utilities - cellular	659.09	1,050.00	(390.91)	2,558.42	(23%)	1,976.81	3,150.00	(1,173.19)	(37%)	
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)	
G & A allocations	71,658.98	71,456.87	202.11	166,901.61	11%	185,105.56	214,370.61	(29,265.05)	(14%)	
<b>Total General and Administrative</b>	<b>86,907.29</b>	<b>92,106.87</b>	<b>(5,199.58)</b>	<b>203,069.71</b>	<b>11%</b>	<b>225,172.63</b>	<b>276,320.61</b>	<b>(51,147.98)</b>	<b>(19%)</b>	
<b>Other Income and Expense</b>										
Interest Income	15,292.85	12,500.00	2,792.85	33,643.23	39%	46,670.12	37,500.00	9,170.12	24%	
Antenna lease	1,049.40	6,500.00	(5,450.60)	35,086.58	0%	35,086.58	19,500.00	15,586.58	80%	
Sales tax discounts	1,501.33	1,916.67	(415.34)	4,424.42	115%	9,518.81	5,750.01	3,768.80	66%	

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Three Months Ending Sunday, March 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	3,043.11	4,333.33	(1,290.22)	17,242.29	(33%)	11,530.19	12,999.99	(1,469.80)	(11%)
Gain (loss) sale/disposition of assets				28,540.87	(62%)	10,920.20		10,920.20	0%
<b>Total Other Income and Expense</b>	<b>20,886.69</b>	<b>25,250.00</b>	<b>(4,363.31)</b>	<b>118,937.39</b>	<b>(4%)</b>	<b>113,725.90</b>	<b>75,750.00</b>	<b>37,975.90</b>	<b>50%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>118,141.19</b>	<b>118,020.12</b>	<b>121.07</b>	<b>523,202.87</b>	<b>(12%)</b>	<b>458,479.93</b>	<b>356,753.27</b>	<b>101,726.66</b>	<b>29%</b>
Depreciation expense	144,701.77	141,833.33	2,868.44	422,289.96	3%	434,105.31	425,499.99	8,605.32	2%
<b>Increase (decrease) in Net Assets</b>	<b>(26,560.58)</b>	<b>(23,813.21)</b>	<b>(2,747.37)</b>	<b>100,912.91</b>	<b>(76%)</b>	<b>24,374.62</b>	<b>(68,746.72)</b>	<b>93,121.34</b>	<b>(135%)</b>

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**Cabot Waterworks**  
Budget vs Actual - Wastewater  
For the Three Months Ending Sunday, March 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$105,358.86	\$107,916.67	(\$2,557.81)	\$305,710.81	5%	\$321,186.11	\$323,750.01	(\$2,563.90)	(1%)
Fees - service connection	1,425.00	666.67	758.33	1,750.00	57%	2,750.00	2,000.01	749.99	37%
Fees - disconnection	645.00	535.42	109.58	1,615.00	(6%)	1,525.00	1,606.26	(81.26)	(5%)
Fees - late charges	2,194.53	2,197.25	(2.72)	6,485.25	5%	6,802.98	6,591.75	211.23	3%
Return checks & fees	156.00	95.58	60.42	292.00	30%	380.00	286.74	93.26	33%
Miscellaneous	600.00	274.75	325.25	900.00	0%	900.00	824.25	75.75	9%
<b>Total Revenue</b>	<b>110,379.39</b>	<b>111,686.34</b>	<b>(1,306.95)</b>	<b>316,753.06</b>	<b>5%</b>	<b>333,544.09</b>	<b>335,059.02</b>	<b>(1,514.93)</b>	<b>0%</b>
<b>Operations and Maintenance</b>									
Power	16,567.97	19,666.66	(3,098.69)	66,536.52	(18%)	54,389.31	58,999.98	(4,610.67)	(8%)
Labor	44,505.62	44,561.41	(55.79)	116,730.25	(3%)	113,331.98	133,684.23	(20,352.25)	(15%)
Capitalized Labor Cost	(25,410.29)	(33,333.33)	7,923.04	(99,795.47)	(41%)	(58,725.69)	(99,999.99)	41,274.30	(41%)
Payroll taxes	2,990.24	3,512.91	(522.67)	7,529.29	2%	7,694.14	10,538.73	(2,844.59)	(27%)
Retirement	6,206.19	6,826.83	(620.64)	15,164.58	(1%)	15,068.57	20,480.49	(5,411.92)	(26%)
Insurance - workers comp	764.58	833.34	(68.76)	2,071.73	11%	2,293.73	2,500.02	(206.29)	(8%)
Insurance - health	3,145.06	5,898.00	(2,752.94)	11,046.10	(16%)	9,272.66	17,694.00	(8,421.34)	(48%)
Outside labor	211.99	2,800.00	(2,588.01)	1,007.34	73%	1,739.94	8,400.00	(6,660.06)	(79%)
Lab fees & supplies	1,270.00	2,583.33	(1,313.33)	5,739.70	(35%)	3,740.00	7,749.99	(4,009.99)	(52%)
Chemicals		1,858.33	(1,858.33)	2,377.09	(100%)		5,574.99	(5,574.99)	(100%)
Materials & supplies	11,675.23	7,500.00	4,175.23	13,878.65	49%	20,688.34	22,500.00	(1,811.66)	(8%)
Grinder Pump Repairs	754.24	3,333.33	(2,579.09)	4,967.67	(64%)	1,788.25	9,999.99	(8,211.74)	(82%)
Street repairs		1,666.67	(1,666.67)		0%	2,580.00	5,000.01	(2,420.01)	(48%)
Small tools	799.89	1,416.67	(616.78)	2,810.45	(26%)	2,092.56	4,250.01	(2,157.45)	(51%)
Safety supplies		416.67	(416.67)	184.57	(34%)	122.19	1,250.01	(1,127.82)	(90%)
Equipment rental		83.34	(83.34)		0%		250.02	(250.02)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		2,674.98	(2,674.98)	(100%)
R & M - plant		416.67	(416.67)		0%		1,250.01	(1,250.01)	(100%)
R & M - field vehicles	8,618.42	4,750.01	3,868.41	10,854.06	18%	12,808.81	14,250.03	(1,441.22)	(10%)
R & M - field equipment	3,306.94	2,958.33	348.61	1,376.17	183%	3,899.95	8,874.99	(4,975.04)	(56%)
Fuel - field	1,546.69	3,166.67	(1,619.98)	6,428.56	(37%)	4,044.74	9,500.01	(5,455.27)	(57%)
Insurance - vehicles & equipment	996.19	1,083.33	(87.14)	2,837.10	5%	2,988.57	3,249.99	(261.42)	(8%)
Insurance - property	2,229.52	2,229.59	(0.07)	6,176.34	8%	6,688.56	6,688.77	(0.21)	0%
<b>Total Operations and maintenance</b>	<b>80,178.48</b>	<b>85,120.42</b>	<b>(4,941.94)</b>	<b>177,920.70</b>	<b>16%</b>	<b>206,506.61</b>	<b>255,361.26</b>	<b>(48,854.65)</b>	<b>(19%)</b>
<b>General and Administrative</b>									
Bad debt		500.00	(500.00)		0%		1,500.00	(1,500.00)	(100%)
Dues & subscriptions		50.00	(50.00)	199.98	(100%)		150.00	(150.00)	(100%)
Education & seminars	167.20	133.33	33.87		0%	167.20	399.99	(232.79)	(58%)
Employee recognition	64.68	75.00	(10.32)	415.87	(71%)	121.58	225.00	(103.42)	(46%)
Interest expense		126.92	(126.92)		0%		380.76	(380.76)	(100%)
Licenses and permits		50.00	(50.00)		0%	104.00	150.00	(46.00)	(31%)
Locator expenses/One call expenses		416.67	(416.67)	175.74	(79%)	37.37	1,250.01	(1,212.64)	(97%)
Medical expenses					0%	77.00		77.00	0%
Office expenses		191.66	(191.66)	55.00	332%	237.61	574.98	(337.37)	(59%)
Postage & delivery		83.33	(83.33)	101.35	(100%)		249.99	(249.99)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		750.00	(750.00)	(100%)
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)
R & M - office		25.00	(25.00)		0%		75.00	(75.00)	(100%)
R & M - building		66.67	(66.67)		0%	57.15	200.01	(142.86)	(71%)
Travel	145.57	37.49	108.08		0%	185.33	112.47	72.86	65%
Uniforms and PPE	2,705.92	958.34	1,747.58	2,257.01	70%	3,840.61	2,875.02	965.59	34%
Utilities - other	268.02	291.67	(23.65)	710.09	(22%)	553.51	875.01	(321.50)	(37%)
Utilities - telephone	321.85	500.00	(178.15)	1,430.09	(32%)	965.55	1,500.00	(534.45)	(36%)
Utilities - cellular	168.86	343.76	(174.90)	505.20	16%	586.86	1,031.28	(444.42)	(43%)
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)
G & A allocations	17,914.74	17,864.22	50.52	41,725.43	11%	46,276.39	53,592.66	(7,316.27)	(14%)
<b>Total General and Administrative</b>	<b>21,756.84</b>	<b>22,030.73</b>	<b>(273.89)</b>	<b>47,575.76</b>	<b>12%</b>	<b>53,210.16</b>	<b>66,092.19</b>	<b>(12,882.03)</b>	<b>(19%)</b>
<b>Other Income and Expense</b>									
Interest Income	11,872.34	10,000.00	1,872.34	26,999.90	28%	34,599.71	30,000.00	4,599.71	15%
Sales tax discounts		166.67	(166.67)	325.86	73%	564.98	500.01	64.97	13%
Other income	327.76	1,500.00	(1,172.24)	5,106.19	(90%)	497.08	4,500.00	(4,002.92)	(89%)
<b>Total Other Income and Expense</b>	<b>12,200.10</b>	<b>11,666.67</b>	<b>533.43</b>	<b>32,431.95</b>	<b>10%</b>	<b>35,661.77</b>	<b>35,000.01</b>	<b>661.76</b>	<b>2%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>20,644.17</b>	<b>16,201.86</b>	<b>4,442.31</b>	<b>123,688.55</b>	<b>(11%)</b>	<b>109,489.09</b>	<b>48,605.58</b>	<b>60,883.51</b>	<b>125%</b>
Depreciation expense	97,610.67	95,083.33	2,527.34	284,205.57	3%	292,832.01	285,249.99	7,582.02	3%
<b>Increase (decrease) in Net Assets</b>	<b>(76,966.50)</b>	<b>(78,881.47)</b>	<b>1,914.97</b>	<b>(160,517.02)</b>	<b>14%</b>	<b>(183,342.92)</b>	<b>(236,644.41)</b>	<b>53,301.49</b>	<b>(23%)</b>

