

Cabot WaterWorks  
Statement of Net Position  
For the Two Months Ending Thursday, February 29, 2024

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,406,020.67	\$1,759,250.97	\$646,769.70
Cash in Capital Improvement Accounts	1,990,286.48	1,219,023.19	771,263.29
Investments	4,147,860.14	2,073,930.07	2,073,930.07
Accounts Receivable, net of allowance for bad debts \$ 13,499	702,162.77	646,052.94	56,109.83
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	63,269.00	31,634.50	31,634.50
Receivable - FSA	35,230.50	27,647.10	7,583.40
Unbilled Revenue	361,290.19	289,032.15	72,258.04
Inventory	476,462.45	338,629.84	137,832.61
Prepaid Expenses	613,804.83	527,153.25	86,651.58
<b>Total Current Assets</b>	<b>11,232,967.33</b>	<b>7,348,934.31</b>	<b>3,884,033.02</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	247,298.19	222,422.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,127,295.88	59,127,295.88	
Wastewater	33,650,449.22	512.68	33,649,936.54
Construction Work in Progress	3,362,771.23	244,372.61	3,118,398.62
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(41,658,693.83)	(24,344,742.76)	(17,313,951.07)
<b>Total Property, Plant and Equipment</b>	<b>76,320,954.74</b>	<b>41,559,646.69</b>	<b>34,761,308.05</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
<b>Total Other Assets</b>	<b>829,882.00</b>	<b>594,302.69</b>	<b>235,579.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,684,282.78)	(85,633.22)
<b>Total Assets</b>	<b>\$85,613,888.07</b>	<b>\$46,818,600.91</b>	<b>\$38,795,287.16</b>

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	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$17,853.26	\$10,781.69	\$7,071.57
Payable - Sanitation Fees	150,787.02	150,787.02	
Sales Tax Payable	13,851.62	13,851.62	
Accrued expense	40,504.27	38,105.24	2,399.03
Payroll Taxes Payable	9,801.66	6,958.55	2,843.11
Withholdings Payable	35,621.97	27,453.81	8,168.16
Garnishments	181.70	181.70	
Accrued Payroll	42,315.73	28,980.97	13,334.76
Accrued PTO	155,941.35	110,718.36	45,222.99
Accrued Interest	11,348.28		11,348.28
<b>Total Current Liabilities</b>	<b>478,206.86</b>	<b>387,818.96</b>	<b>90,387.90</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,187,621.72	1,187,621.72	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	66,287.34		66,287.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	919,268.78	919,268.78	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
<b>Total Noncurrent Liabilities</b>	<b>7,551,732.00</b>	<b>6,535,192.43</b>	<b>1,016,539.57</b>
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
<b>Net Position</b>			
Developer Contributions	25,218,201.67	8,207,135.24	17,011,066.43
Contributed Capital - Hwy Dept	3,515,131.06	436,580.30	3,078,550.76
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(55,441.22)	50,935.20	(106,376.42)
Unrestricted Net Position	13,957,446.25	14,562,237.48	(604,791.23)
<b>Total Net Position</b>	<b>77,555,794.21</b>	<b>39,875,881.02</b>	<b>37,679,913.19</b>
<b>Total Liabilities and Net Position</b>	<b>\$85,613,888.07</b>	<b>\$46,818,600.91</b>	<b>\$38,795,287.16</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Two Months Ending Thursday, February 29, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$380,903.46	\$751,672.49	\$380,903.46	\$751,672.49				
Wastewater	107,041.72	215,827.25			107,041.72	215,827.25		
Fees - service connection	3,975.00	6,425.00	2,950.00	5,100.00	1,025.00	1,325.00		
Fees - disconnection	2,275.00	4,400.00	1,820.00	3,520.00	455.00	880.00		
Fees - late charges	13,014.64	23,042.22	10,411.71	18,433.77	2,602.93	4,608.45		
Return checks & fees	460.00	1,120.00	368.00	896.00	92.00	224.00		
Miscellaneous	905.00	1,225.53	605.00	925.53	300.00	300.00		
EPAC fees billed	4,327.60	8,642.80	4,327.60	8,642.80				
EPAC fees paid	(8,637.60)	(12,956.40)	(8,637.60)	(12,956.40)				
Sanitation fees billed	160,196.75	320,422.95	160,196.75	320,422.95				
Sanitation fees paid	(158,630.95)	(320,381.09)	(158,630.95)	(320,381.09)				
<b>Total Revenue</b>	<b>505,830.62</b>	<b>999,440.75</b>	<b>394,313.97</b>	<b>776,276.05</b>	<b>111,516.65</b>	<b>223,164.70</b>		
<b>Operations and Maintenance</b>								
Power	34,346.46	67,655.70	14,364.68	29,834.36	19,981.78	37,821.34		
Labor	113,657.51	226,008.62	76,108.95	157,182.26	37,548.56	68,826.36		
Capitalized Labor Cost	(41,629.03)	(60,261.91)	(13,397.09)	(26,946.51)	(28,231.94)	(33,315.40)		
Payroll taxes	8,187.49	18,219.04	5,869.45	13,515.14	2,318.04	4,703.90		
Retirement	16,730.91	33,196.34	12,133.41	24,333.96	4,597.50	8,862.38		
Insurance - workers comp	2,424.05	4,848.09	1,659.47	3,318.94	764.58	1,529.15		
Insurance - health	13,211.72	26,825.96	10,147.92	20,698.36	3,063.80	6,127.60		
Outside labor	657.65	2,226.91		698.96	657.65	1,527.95		
Lab fees & supplies	2,749.85	5,420.70	1,549.85	2,950.70	1,200.00	2,470.00		
Chemicals	1,961.61	4,520.37	1,961.61	4,520.37				
Materials & supplies	15,989.31	31,188.38	8,502.27	22,175.27	7,487.04	9,013.11		
Grinder Pump Repairs	1,034.01	1,034.01			1,034.01	1,034.01		
Street repairs		4,840.00		2,260.00		2,580.00		
Small tools	1,786.83	6,152.71	1,220.49	4,860.04	566.34	1,292.67		
Safety supplies		456.75		334.56		122.19		
Purchased water	26,191.83	53,220.34	26,191.83	53,220.34				
R & M - field vehicles	9,735.09	14,532.66	7,674.78	10,342.27	2,060.31	4,190.39		
R & M - field equipment	1,258.34	1,713.05	783.85	1,120.04	474.49	593.01		
Fuel - field	5,860.79	12,520.73	4,481.38	10,022.68	1,379.41	2,498.05		
Insurance - Veh & Equip	3,160.53	5,425.00	2,164.34	3,432.62	996.19	1,992.38		
Insurance - property	4,547.93	9,095.86	2,318.41	4,636.82	2,229.52	4,459.04		
Public safety	24,000.00	48,000.00	24,000.00	48,000.00				
<b>Total Operations and Maintenance</b>	<b>245,862.88</b>	<b>516,839.31</b>	<b>187,735.60</b>	<b>390,511.18</b>	<b>58,127.28</b>	<b>126,328.13</b>		
<b>General and Administrative</b>								
Dues & subscriptions	6,390.99	7,605.31	4,650.00	5,216.36			1,740.99	2,388.95
Education & seminars		44.61						44.61
Employee recognition		140.47		26.73		56.90		56.84
Fuel - admin	313.74	682.01					313.74	682.01
Insurance - admin vehicle	44.84	89.68					44.84	89.68
Licenses & permits		129.00				104.00		25.00
Locator/One call expenses	862.85	2,376.58				37.37	862.85	2,339.21
Medical expenses	77.00	77.00			77.00	77.00		
New hire expense		1,067.60						1,067.60
Office expense	442.16	1,709.27	248.04	595.17		237.61	194.12	876.49
Postage & delivery	4,805.14	10,319.94	4,643.51	9,894.24			161.63	425.70
Printing & reproduction	214.20	214.20	214.20	214.20				
Professional fees - acct		280.00						280.00
Professional fees - legal	3,563.50	3,563.50					3,563.50	3,563.50
Public relations		72.94		72.94				
Rent - building	3,725.00	7,050.00	2,262.50	4,125.00			1,462.50	2,925.00
R & M - office	220.00	440.00					220.00	440.00
R & M - building	65.96	123.11	65.96	65.96				57.15
R & M - admin vehicles	73.67	(2,116.24)					73.67	(2,116.24)
Salaries - administration	48,855.69	94,391.34					48,855.69	94,391.34
Taxes - payroll	3,242.11	8,106.90					3,242.11	8,106.90
Retirement	6,781.10	13,624.49					6,781.10	13,624.49
Insurance - workers comp	65.43	130.86					65.43	130.86
Insurance - health	4,658.08	9,316.16					4,658.08	9,316.16
Insurance - life	1,227.59	2,455.18					1,227.59	2,455.18
Travel		92.19		52.43		39.76		
Uniforms and PPE	301.13	1,543.06	177.42	408.37	123.71	1,134.69		
Utilities - electric and gas	373.34	736.65	373.34	736.65				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - other	256.42	842.84	139.64	557.35	116.78	285.49		
Utilities - telephone	1,412.03	2,405.41	939.47	1,535.64	321.85	643.70	150.71	226.07
Utilities - cellular	1,105.74	2,204.60	647.39	1,317.72	223.91	418.00	234.44	468.88
G & A allocation			59,082.39	113,446.58	14,770.60	28,361.65	(73,852.99)	(141,808.23)
<b>Total General and Administrative</b>	<b>89,077.71</b>	<b>169,718.66</b>	<b>73,443.86</b>	<b>138,265.34</b>	<b>15,633.85</b>	<b>31,453.32</b>		
<b>Other Income and Expense</b>								
Interest income	25,798.30	54,104.64	14,848.16	31,377.27	10,950.14	22,727.37		
Antenna lease	1,049.40	34,037.18	1,049.40	34,037.18				
Other income	2,354.20	8,656.40	2,280.20	8,487.08	74.00	169.32		
Sales tax discounts	7,076.10	8,582.46	6,511.12	8,017.48	564.98	564.98		
Gain (loss) sale/disposition of assets	(780.00)	10,920.20	(780.00)	10,920.20				
<b>Total Other Income and Expense</b>	<b>35,498.00</b>	<b>116,300.88</b>	<b>23,908.88</b>	<b>92,839.21</b>	<b>11,589.12</b>	<b>23,461.67</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>206,388.03</b>	<b>429,183.66</b>	<b>157,043.39</b>	<b>340,338.74</b>	<b>49,344.64</b>	<b>88,844.92</b>		
Depreciation expense	242,312.44	484,624.88	144,701.77	289,403.54	97,610.67	195,221.34		
<b>Increase(decrease) in Net Assets</b>	<b>(\$35,924.41)</b>	<b>(\$55,441.22)</b>	<b>\$12,341.62</b>	<b>\$50,935.20</b>	<b>(\$48,266.03)</b>	<b>(\$106,376.42)</b>		